



LEADERS NEVER STOP LEARNING



Victor Hedenberg Membership Director

v.hedenberg@amba-bga.com+44 79 2138 5109 - Phone and WhatsApp







Why Impact Measurement Matters and How to Successfully Track it





Amit Sareen
Dean
IMT Ghaziabad



Anupama Gupta S.P. Jain Institute of Management and Research

Workshop programme

10:00 — 10:30	Registration and refreshments
10:30 — 11:00	▶ Session 1: Introduction to AMBA & BGA and an Overview of the Management Education Industry
11:00 — 12:00	 Session 2: Developing and Tracking Impact Metrics by SP Jain Institute of Management & Research
12:00 — 13:00	 Session 3: Using BGA's Accreditation Process and Continuous Impact Model to Track and Improve Impact
13:00 — 14:00	Lunch
14:00 — 15:00	Session 4: Select Social Impact Initiatives by IMT

15:00 — 16:00 • Session 5: Designing your own Impact Metrics

16:00 — 16:30 Refreshments and networking

Andrew Main Wilson Chief Executive

AMBA & BGA



2024 - BGA IN INDIA

Ahmedabad - Visakhapatnam - Delhi







CEO Overview



1. AMBA – Performance & Future Plans

2. BGA – Performance & Future Plans

3. India: Global – Business School Market Data

4. Global – Business School Market Observations



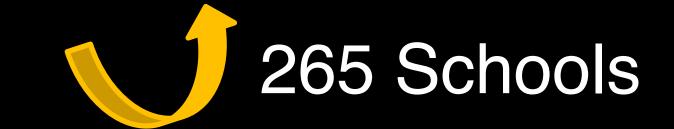
Performance Overview



- 1. Two more years of record Growth despite global geopolitical crises
- 2. AMBA Accredited Schools Network



3. BGA Member Schools Network



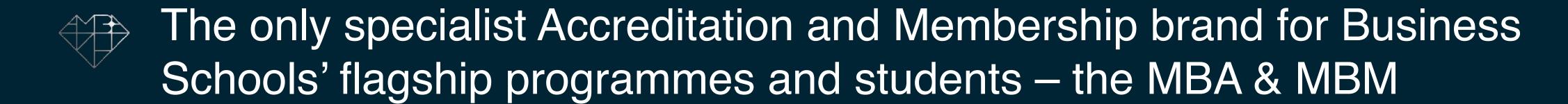
4. BGA Accredited Schools Network



5. AMBA & BGA Student & Graduate Network







Exclusive network – limited to 300 quality Business Schools



BUSINESS GRADUATES

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Powerful Global brand for Business Schools and Student & Graduate members



Strong emphasis on Impact, Lifelong Learning and Responsible Management



Entire School Portfolio focus: Undergraduate -> Postgraduate



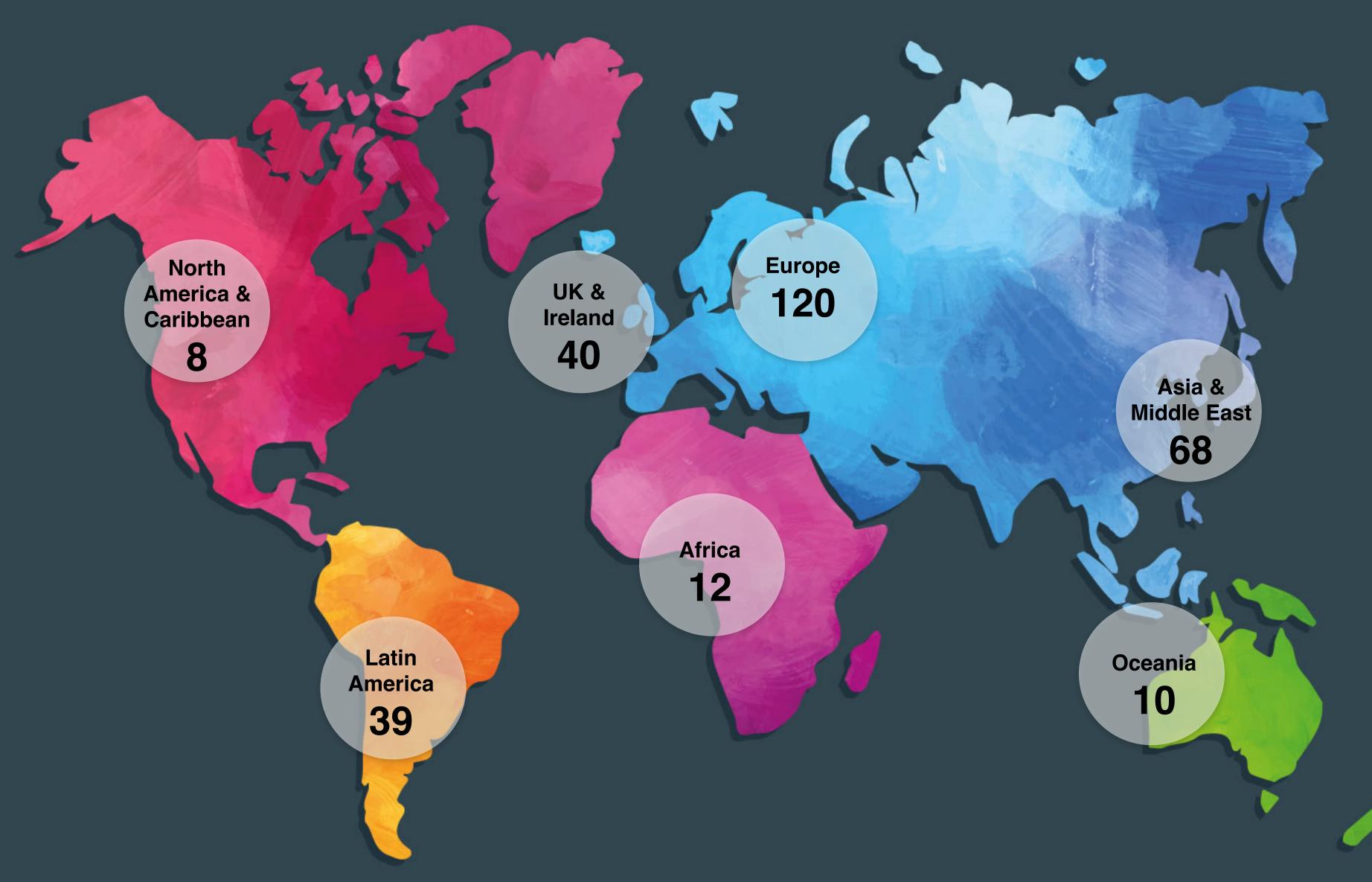
3 School engagement levels:

Membership -> Validation -> Accreditation



Global - 297 AMBA Accredited Schools

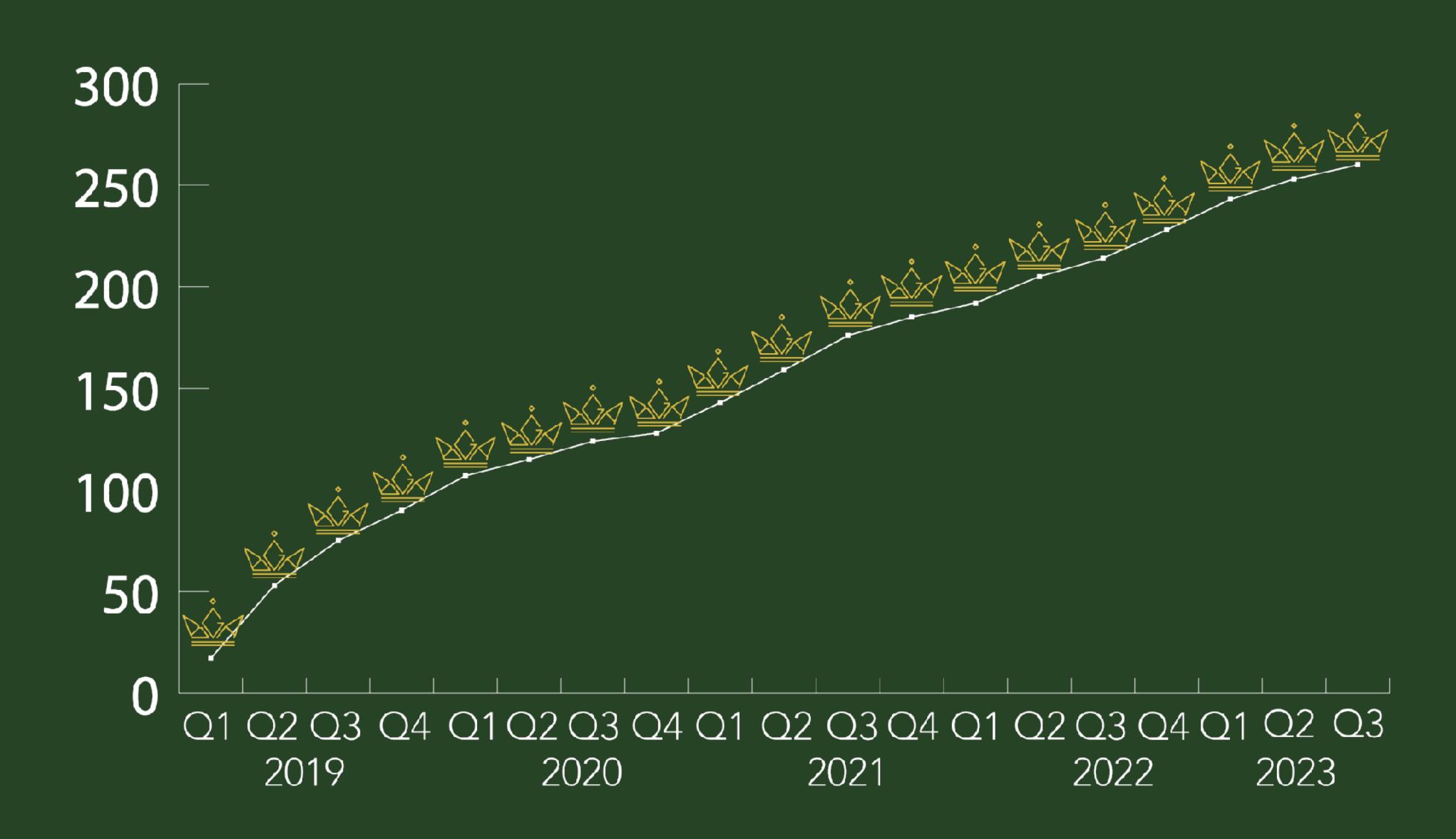




BGA Growth Since Launch (Jan 2019)



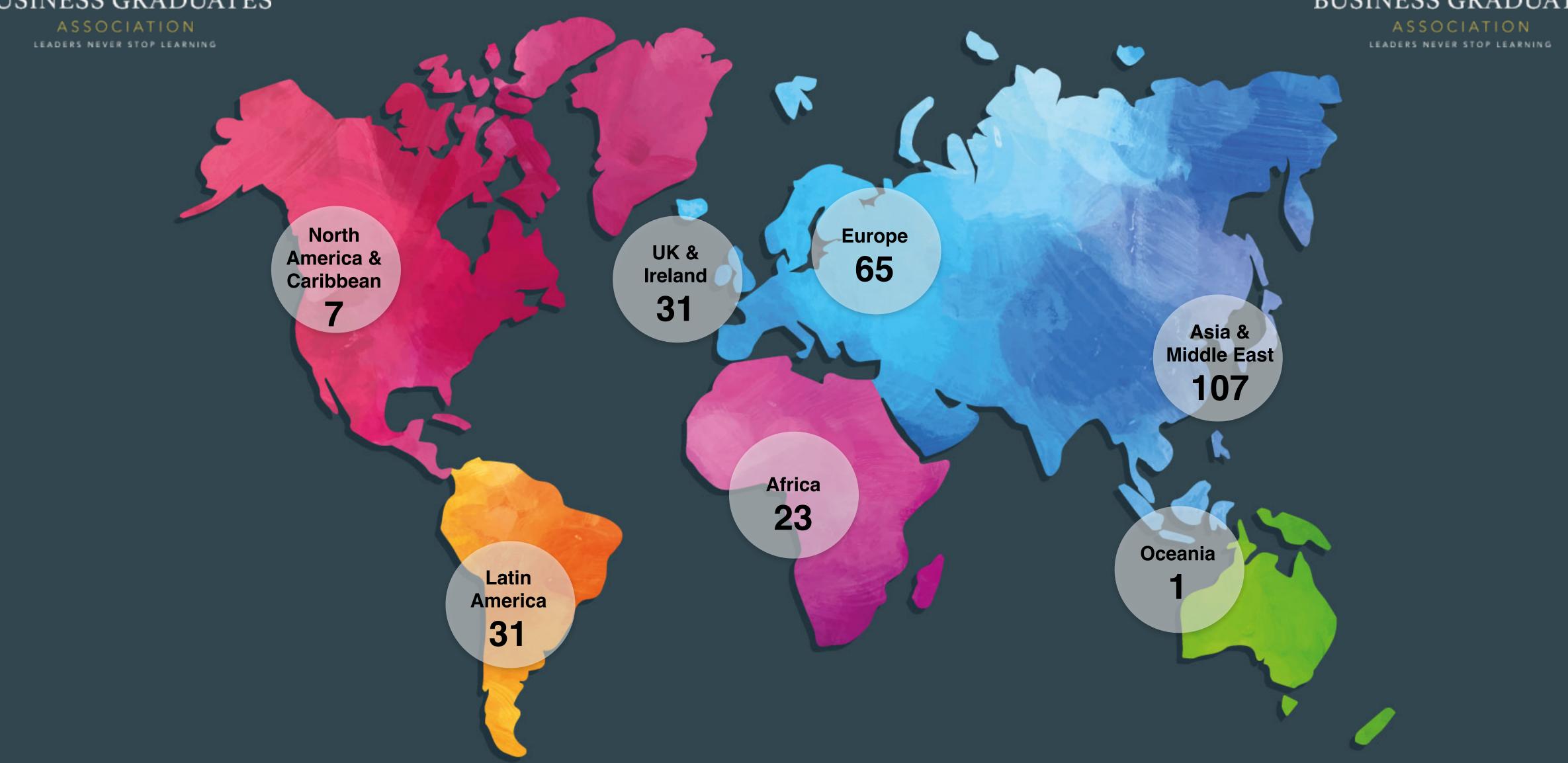
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Global - 265 BGA Member Schools







Global - 42 BGA Accredited Schools



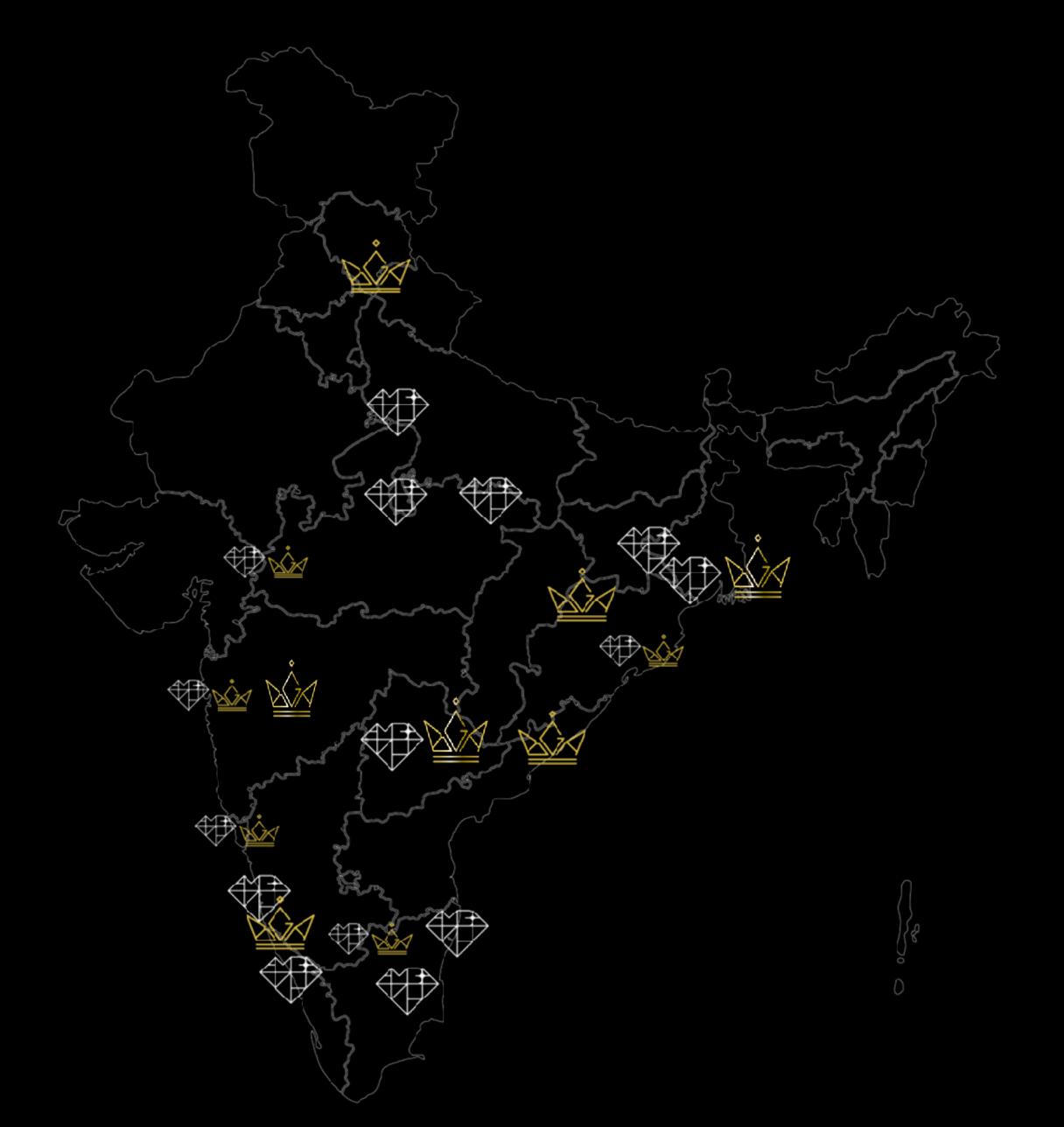






14 Accredited

India Business Schools





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1 Accredited21 Members



BGA Member Schools 265 – Including:





















BGA Accredited Schools 42 – Including:



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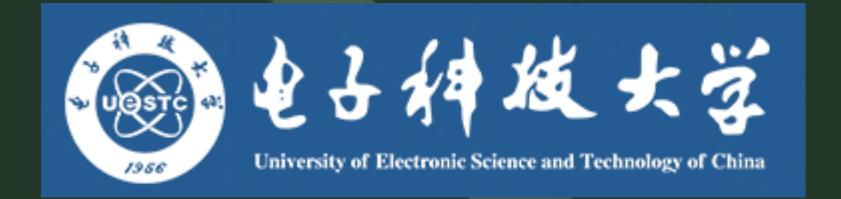














Continuous Impact, Responsible Management, Lifelong Learning



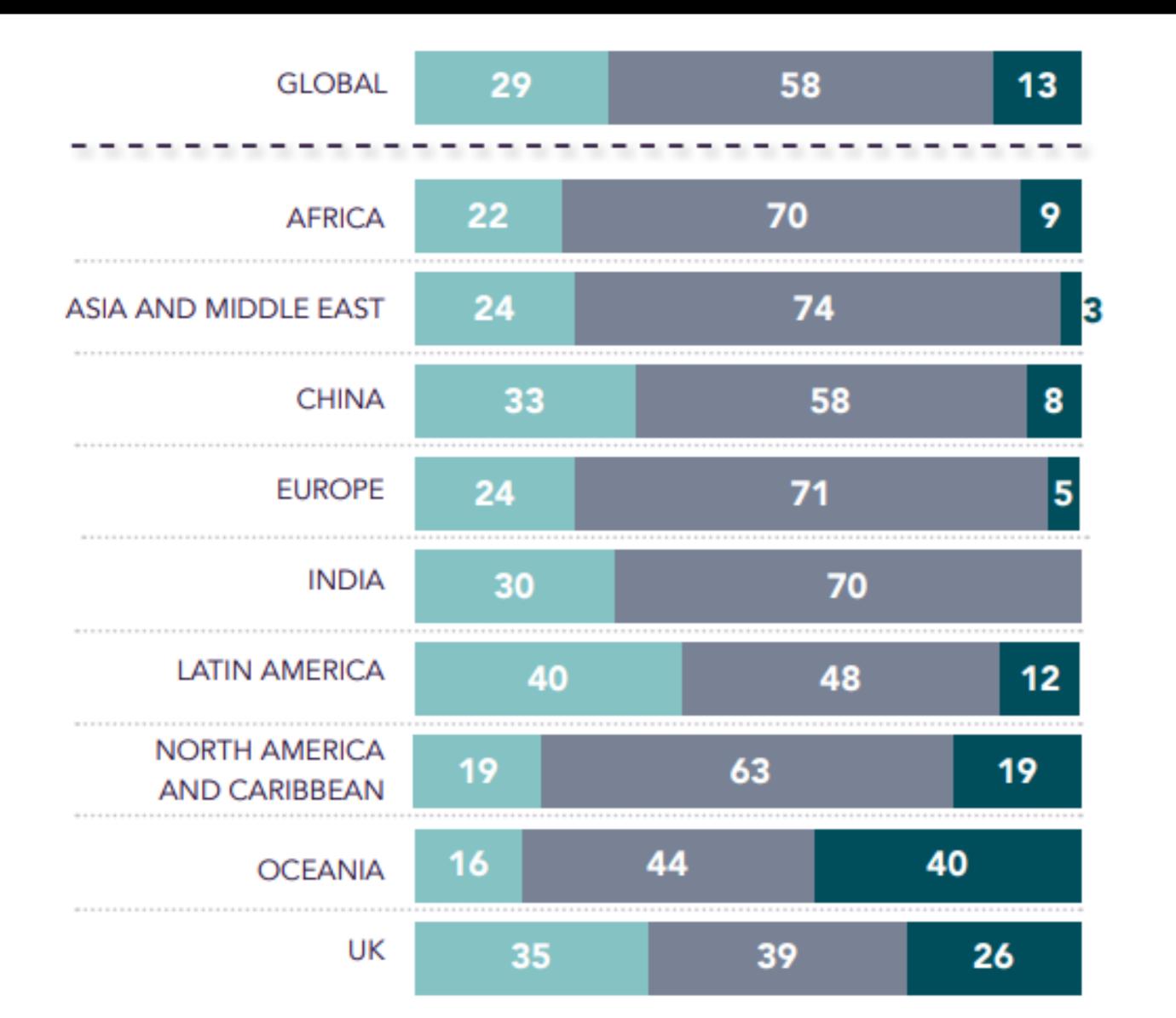




MBA Applications & Enrolments – 2022 Most Used Methods of Programme Delivery (%)



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Business School Leaders Survey Mode of Delivery – Future Investment



How will you allocate your funding for initiatives over the next five years?

Equal Split – Campus: Online 52%

Majority – On Campus 33%

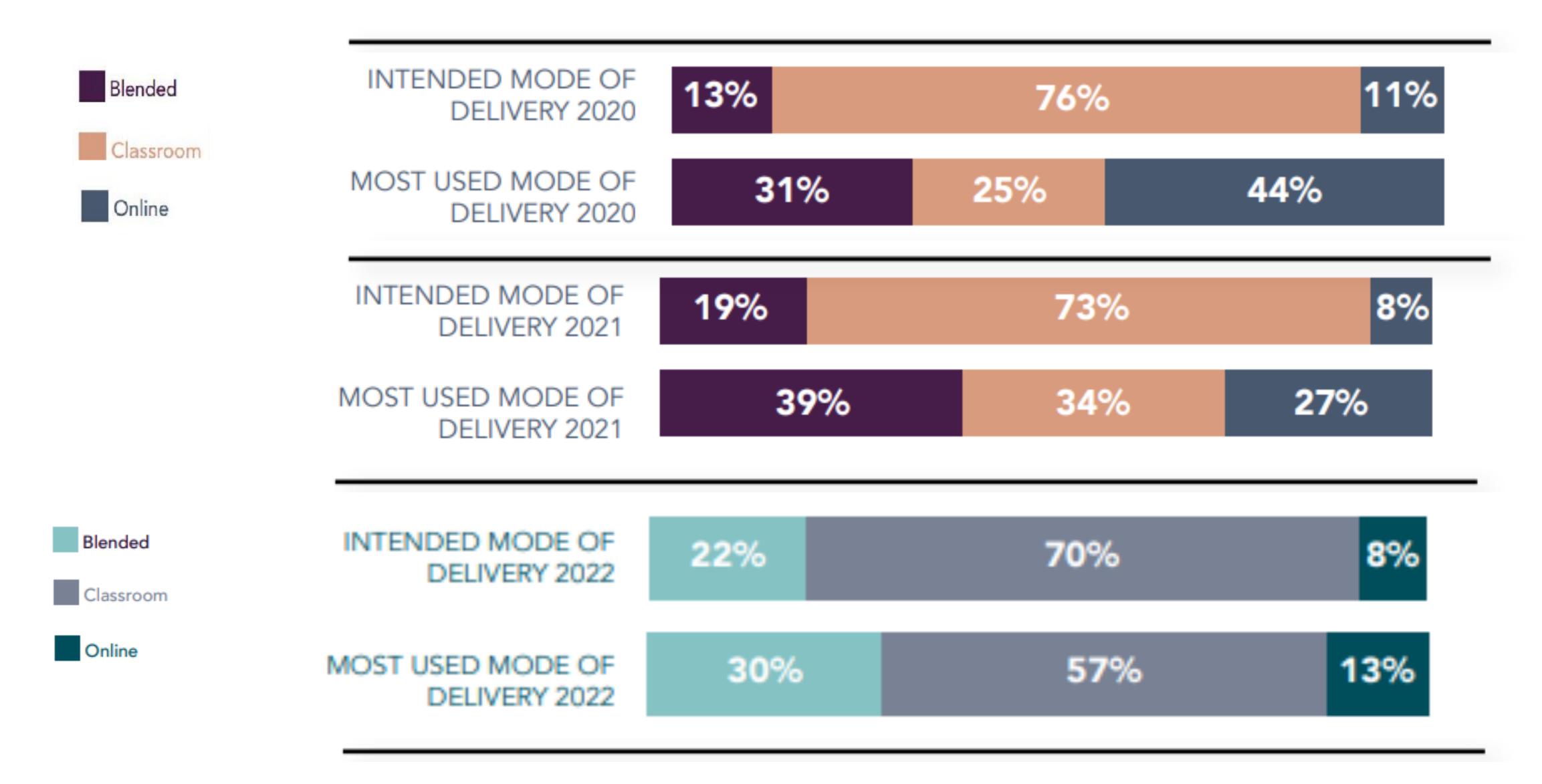
Majority – Online 14%

Source: AMBA & BGA and Cengage Feb 23 – 155 Business School Leaders



Application & Enrolment Report 2022 Mode of Delivery - Global



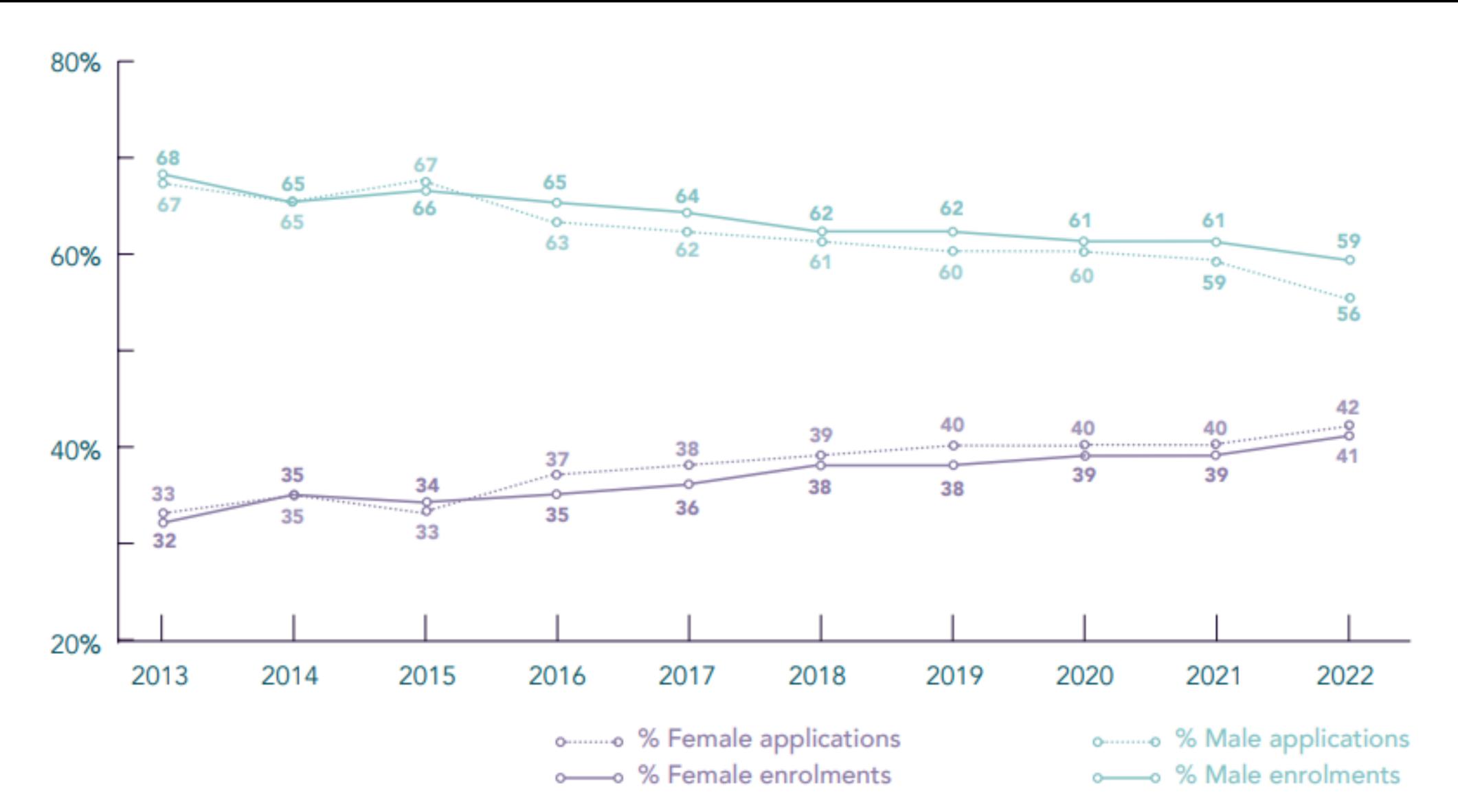




Proportion of Male and Female Applications and Enrolments 2013 - 2022



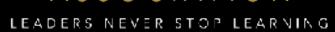
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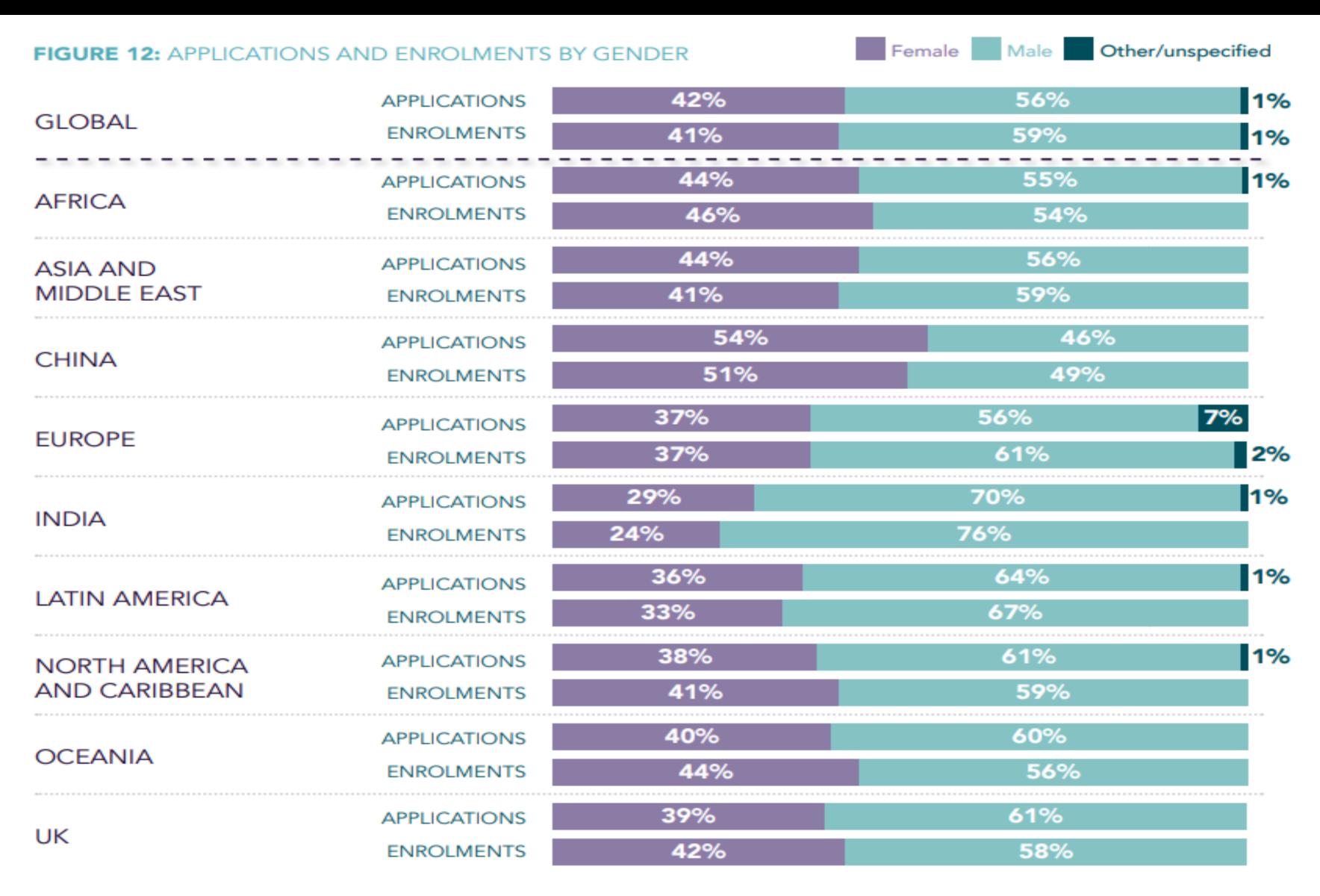




Application & Enrolment Report 2023 Gender Mix









Application & Enrolment Report 2023 Gender Mix



India

Female applications

Male applications

Female enrolments

Male enrolments

29%

70%

24%

76%



42%

56%

41%

59%



Gender Mix Listed Company Board Directors



FTSE 100 Companies – 414 Female Directors

CEOs – 9 Chairs – 18 Non-Executive Directors – 377

USA Fortune 500 Companies – 10% Female CEOs

"For real change to happen, more women must be in the significant decision-making roles of CEO and Chair"

Source: Cranfield School of Management



Domestic: International Applications & Enrolments 2016 - 2022



	2016	2017	2018	2019	2020	2021	2022	2023
International Applications %	29	36	36	33	30	30	35	36
Domestic Applications %	71	64	64	67	70	70	65	64
International Enrolments %	26	27	28	26	25	25	27	26
Domestic Enrolments %	74	73	72	74	75	75	73	74

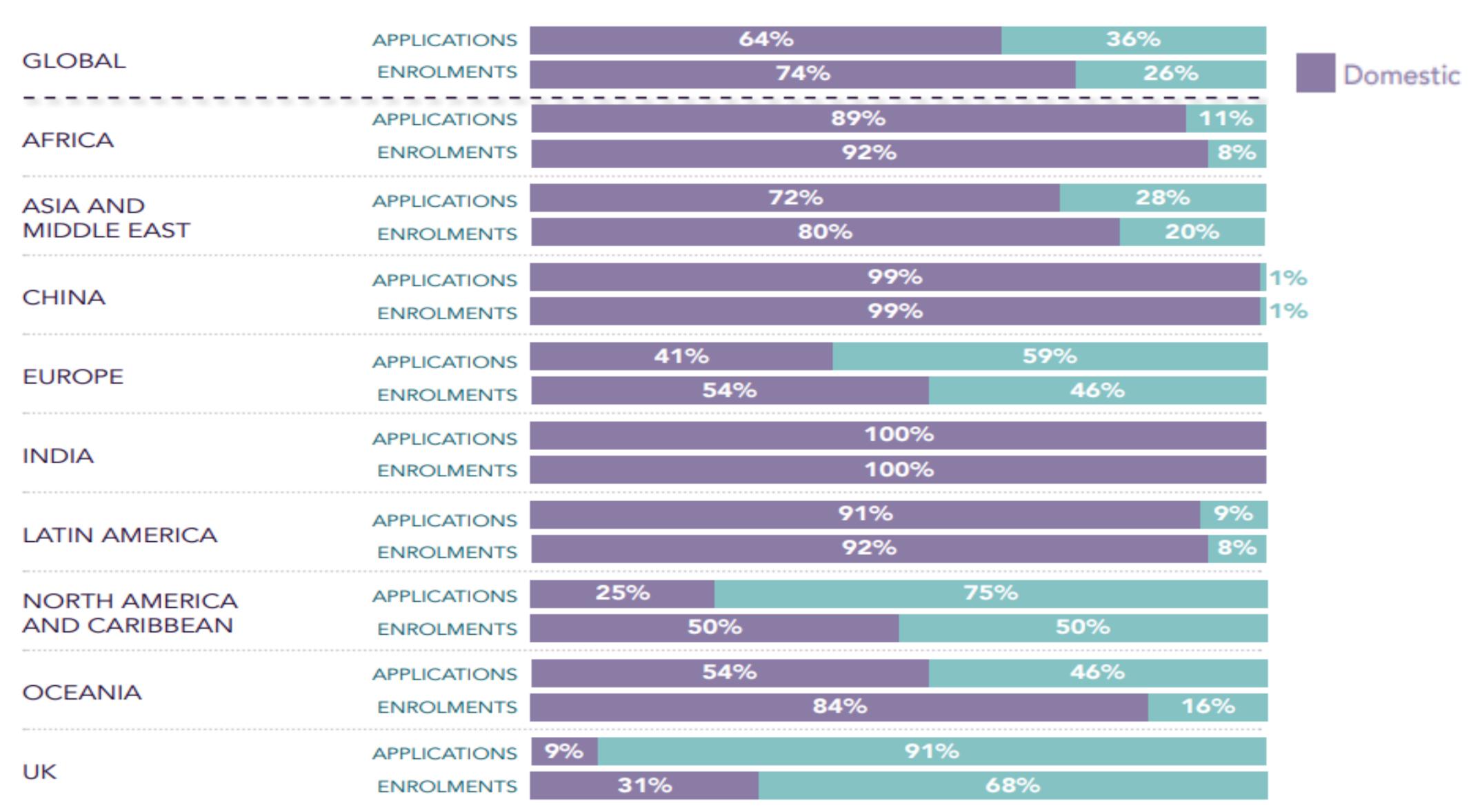


Application & Enrolment Report 2023 Domestic: International



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International

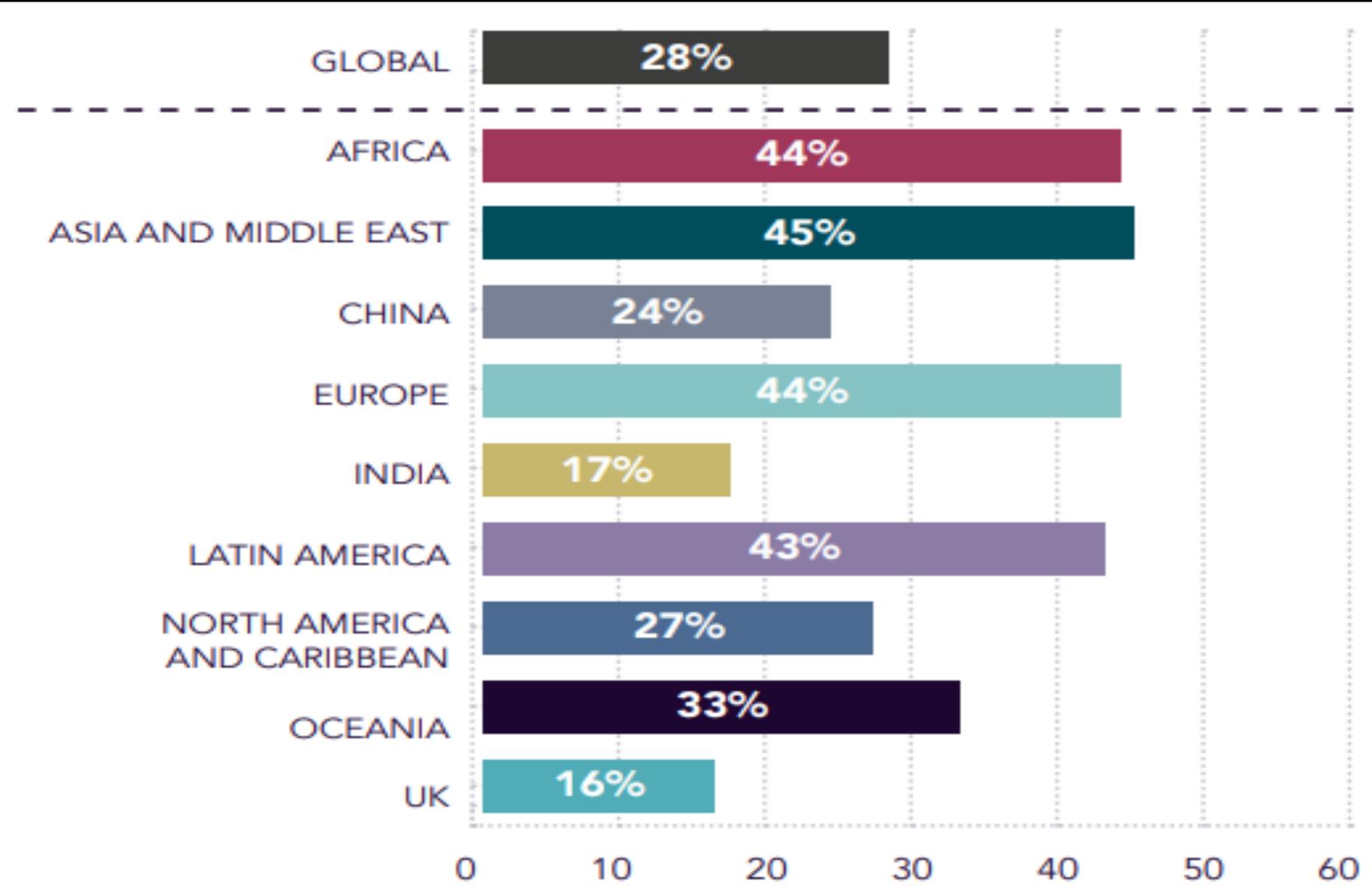




Application & Enrolment Report 2023 Application to Enrolment Conversion Rates



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India MBA Applications & Enrolments - 2022



Total No. Of Programmes – 23

Total No. of Applications – 13,626

Total No. Of Offers – 7,641

Total No. Of Enrolments – 2,332

% Conversion – Applications : Enrolments – 17%

Total No. of International Applications – 22

% Domestic Students – 100%

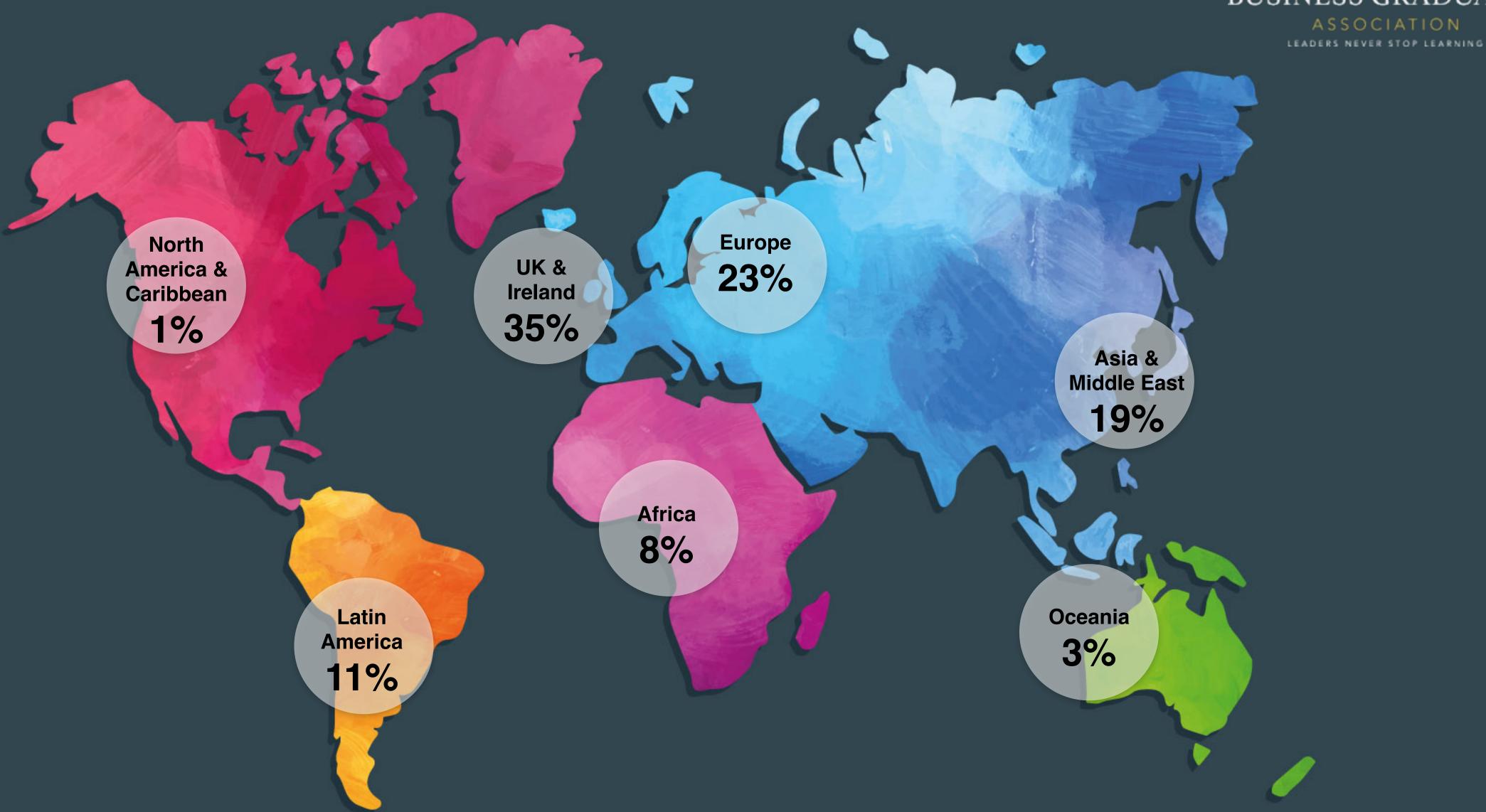
% Female Enrolment – 24%

% Male Enrolment – 76%



67,000 AMBA & BGA Student & Graduate Members





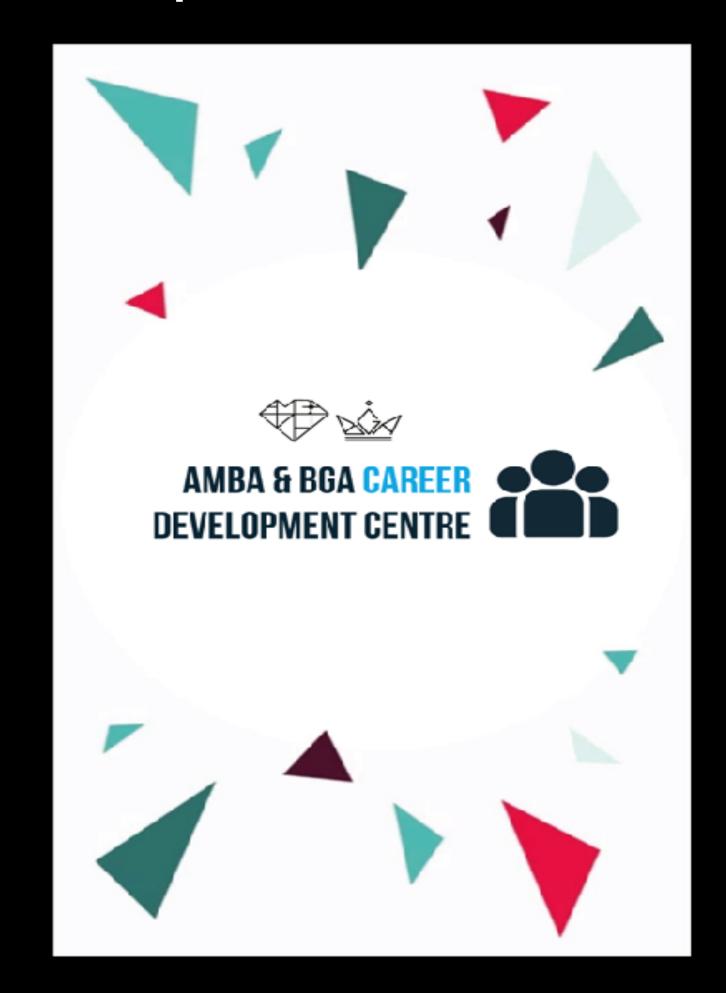


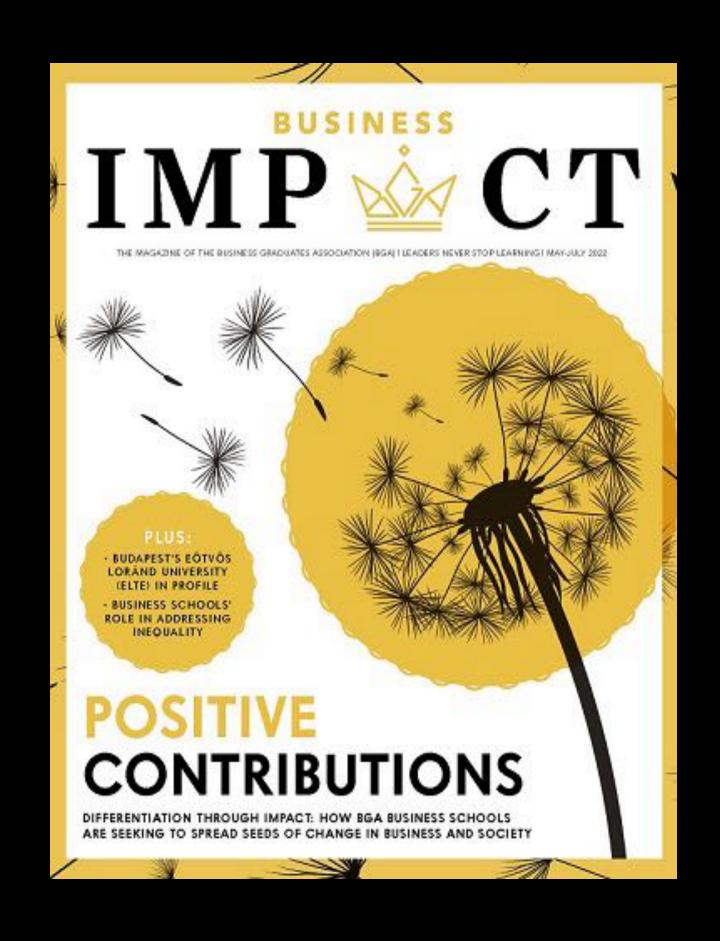
Membership Benefits Thought Leadership & Career Development



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The 10 Key Strategic Issues



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Leading Edge Technology

Affordability - Leading Edge or MeToo?

Artificial Intelligence - positives and negatives

Campus Facilities

Creating affordable hybrid classrooms

Online Learning impact
on physical campuses
– threats &
opportunities

International Perspectives and Collaborations

Optimising 'Best of Local' + 'Best of Global'

Societal Impact

Re-imagining the Role of Business Schools in Society

Optimal Teaching Balance

Face to face:hybrid:online

Hybrid teaching – resource implications

AMBA & BGA Business Schools The 10 Key Strategic Issues

Innovation

Core Programmes +
Electives for 21st
Century degrees

Curriculum

Climate Change & Sustainability

Best practice teaching

'The carbon neutral business school'

Student Recruitment

Creating the
optimum cohort mix
– gender/ethnic/
geographical diversity

Student Employability

Creating 'fit for 21st
Century employment'
Graduates

Optimising career services: employer relationships

Lifelong Learning

Cost and time effective creation from MOOCS to Executive Education.
Competition vs Online Learning Brands



Lifelong Learning LinkedIn – Ally or Competitor?



Volumes

Members: 1 billion

Companies: 67 million

Jobs: 23 million (on any one day)

Professional courses: 20,000

Financials

Annual Revenue: \$15 billion

Recruitment: \$9 billion (60%)

Brand advertising and promotions: \$3.75 billion (25%)

Learning and Development: \$2.25 billion (15%)

Learning and Development is LinkedIn's fastest growing business at +40% per annum





The Future of Work What skills are Executive Recruiters looking for?



1. Commercial Skills Best in Class Business School Learning

2. IT Data/Knowledge Best in Class Business School Learning

3. Resilience Ability to manage under intense pressure & complex market conditions

4. Personal Brand Identity Who are you? What makes you unique/differentiates you from other job applicants? Applicant differentiation needs to match the needs of the organisation at that moment

5. Personality Type

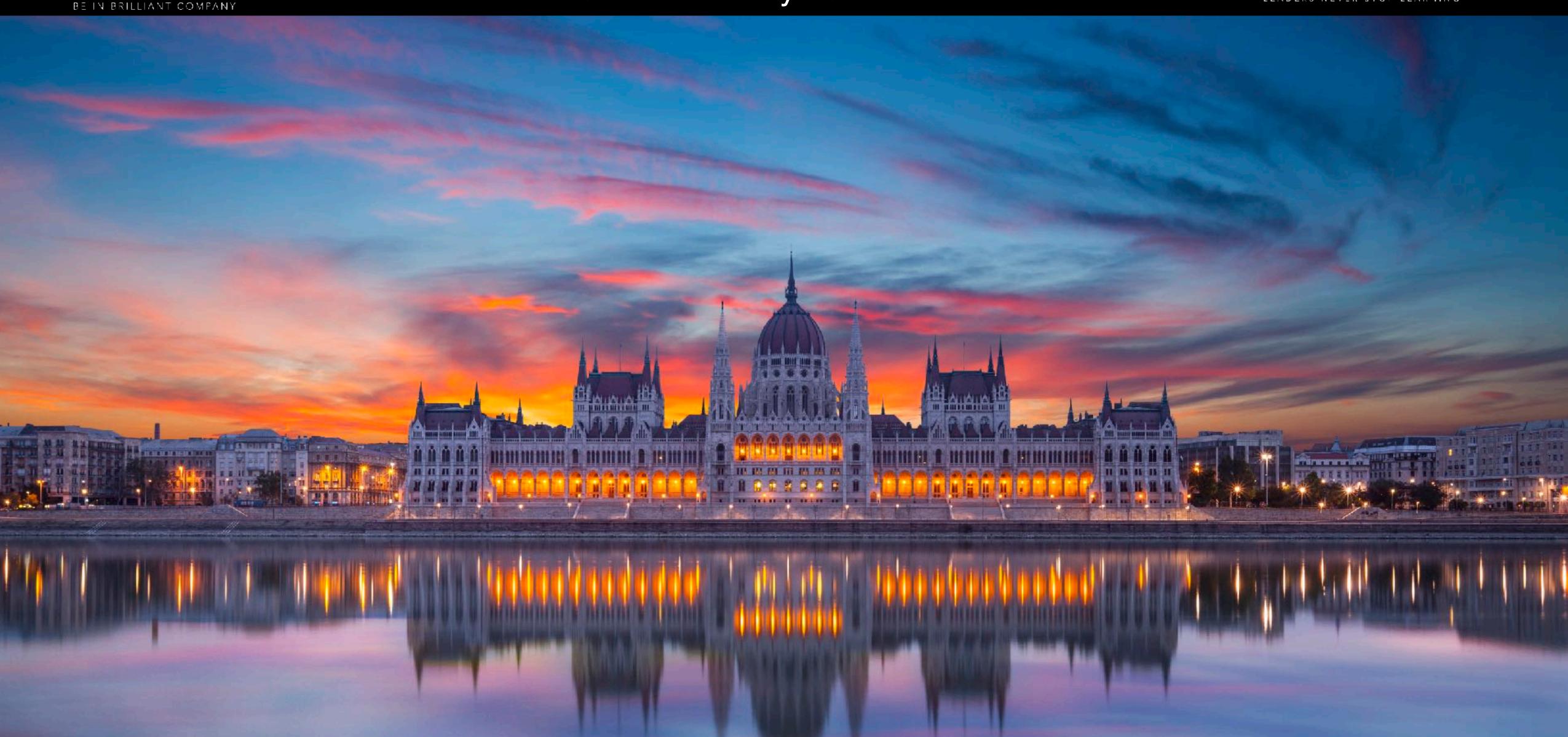
Ideal candidate = persuasive, charming, inclusive <u>not</u> dictatorial. If
you don't have these skills, you need to become self-aware and
work tirelessly to evolve your personality



Global Deans & Directors Conference

Budapest, Hungary 13th – 15th May 2024







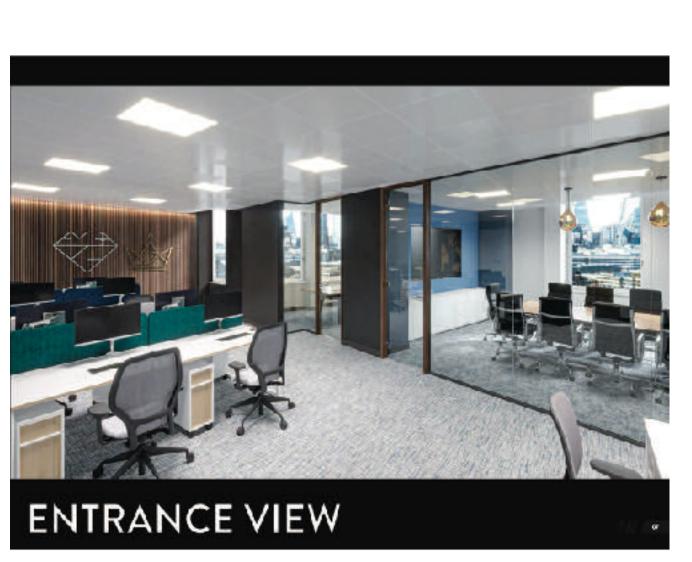
New Global Headquarters London



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AMBA	BGA
World's leading MBA portfolio accreditation. Accredits 2% of the world's leading business schools.	A leading full-school membership and accreditation that emphasises positive impact, responsible management and lifelong learning.
Accepts and recognises top quality MBA programmes from across the world.	Consultative and improvement focused journey for ambitious and high-quality business schools with focus improving the school's USP's and alignment with the UN SDGs.
Quantitative and qualitative standards.	Impact and outcome focused standards.
A network of more than 500+	+ business schools in 80 countries







BUSINESS GRADUATES

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"BGA's mission is to ensure that Business Schools innovate and venture beyond conventional means of teaching, where the impact and results of that teaching are stressed in our quality assurance process"



About the Business Graduates Association (BGA)

- Original name of AMBA & BGA, founded in London, UK in 1967
- Rebranded to AMBA (Association of MBAs) in 1987
- Relaunched in 2019 to spearhead business school differentiation and impact
- AMBA & BGA network consists of more than 500 business schools in 80 countries
- AMBA focuses specifically on the MBA programme level. BGA focuses on the whole-school and all its programmes
- BGA is full-school and non-prescriptive. Encourages innovation and risk taking to positively impact stakeholders
- BGA is responsible management focused. Encourages alignment to the UN Sustainable Development Goals



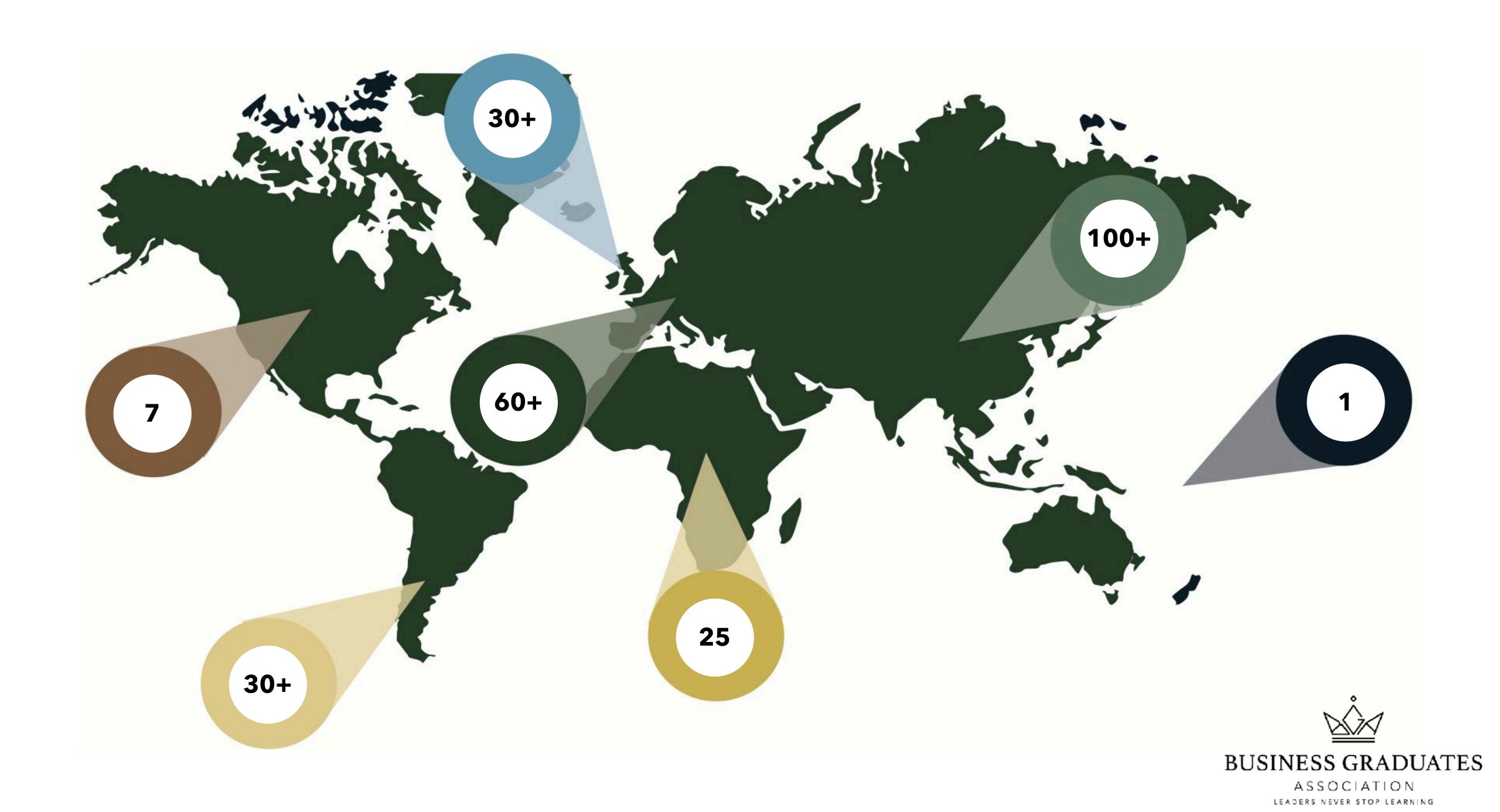


BGA is about fostering impact and differentiation

- Encourages uncommon educational models to support student learning
- Motivates business schools to take risks and define their mission and objectives to form a unique value proposition
- Pushes business schools to improve the value and quality of their management programmes
- Supports international interconnectivity and learning
- Inspires business schools to align with the UN Sustainable Development Goals and measure the outcomes







School members include



Adam Smith Business School





























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BGA Membership - what's included

- Programme consultancy reviews: a way to benchmark and receive feedback on your school's programmes and curriculum with a clear improvement strategy
- Discounts to all <u>AMBA & BGA conferences</u>
- Free attendance to regional <u>capacity building workshops</u>
- Free <u>student membership</u> with focus on career development and access to BGA's suite of career development services
- Ability to publish and promote research and activities on <u>Business</u>
 <u>Impact</u>
- Facilitated networking opportunities with business schools and sponsors, online and at events
- Business school search listing and BGA marketing support







Student Network

- 68,000+ students and graduates
- All studying or have completed programmes at leading business schools
- Career Development Centre







Irrespective of whether you use a job board, CV database, recruiter or apply directly to a company, it's highly likely that your CV or resume will be analysed by a machine before a human sets eyes on it. And even then, it may only reach a person if the system deems it a good match for their search. These machines, commonly known as Applicant Tracking Systems (ATS), make life easier for hiring managers but potentially a lot harder for you.

CV360 scores your CV against more than 50 checks that commonly trip up an ATS, annoy a hiring manager or get your CV deprioritised. You get instant, detailed feedback so you can optimise your CV and significantly boost your chances of getting to interview.

E Checks: 59

Passed: 55

Failed: 4

Dismissed: 0

be ready to submit for review or even to an

aiming to pass every check!



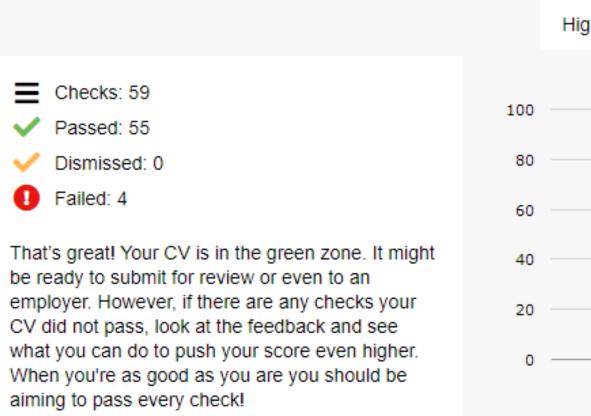
Mellissa Oliver CV 🥒 📋

Score: 05 Jan 2023

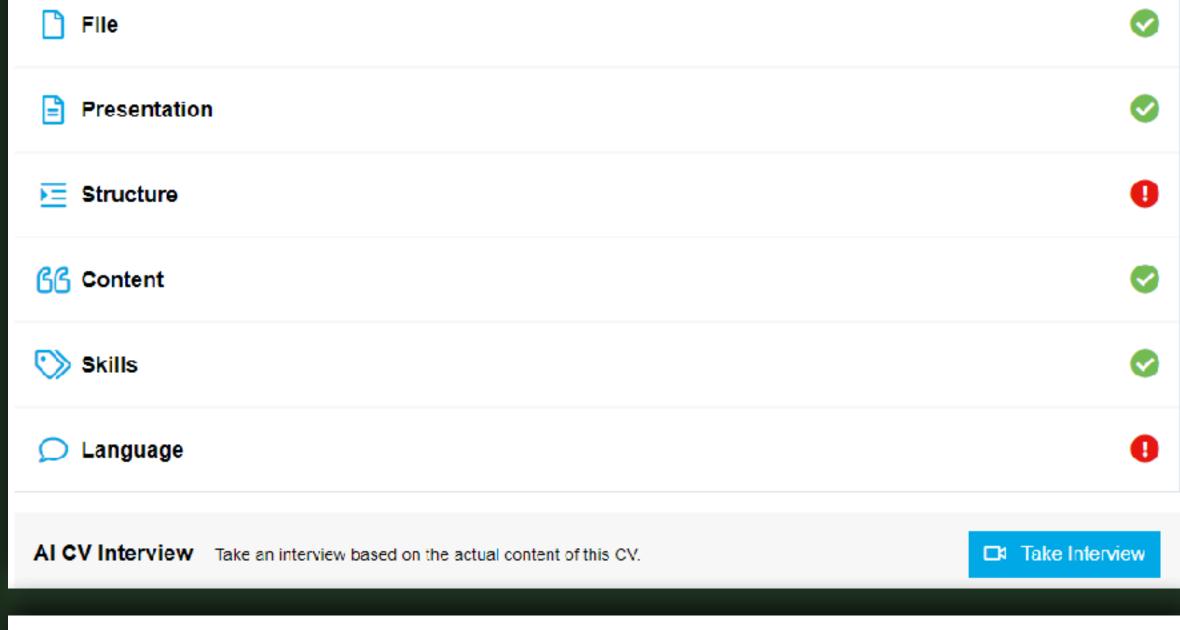


View Feedback

Re-Score



Previous Score: N/A Highest Score: 93% 05 Jan 2023 Score History



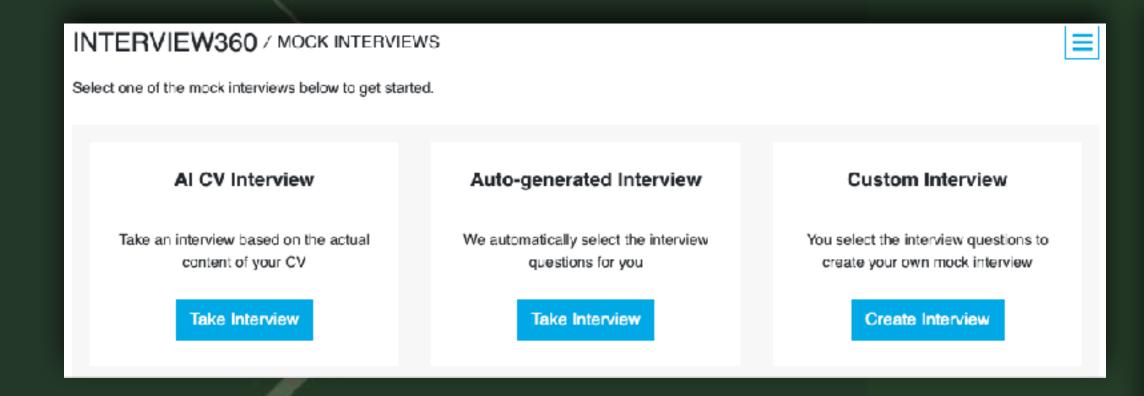
We found the following duplicate sections in your CV: SKILLS: Key Skills, It Skills If the only sections highlighted here are skills or work history related, please check you're happy with the 'duplicate' sections and, if you are, dismiss this check.

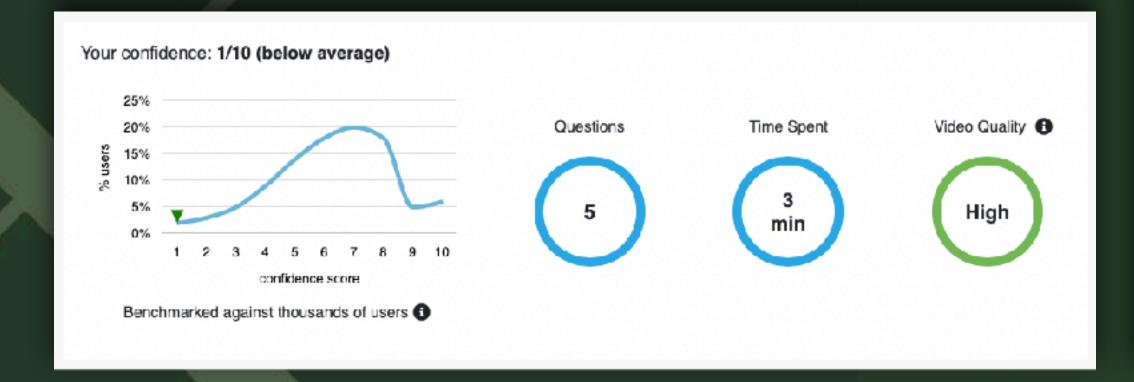
Repeated sections Dismiss

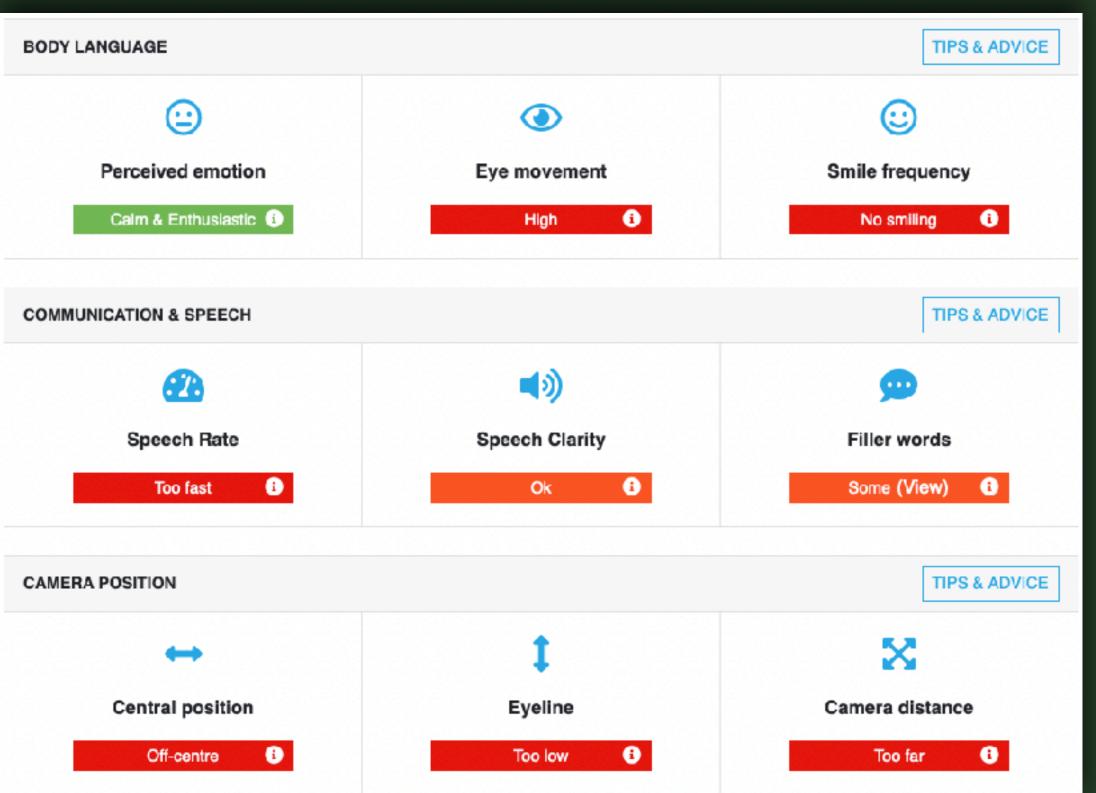
Something not right?

Generally you should only have one version of each section as multiple versions can confuse both humans and machines. However, it may make things clearer for some applications to have more than one section when it comes to skills and work experience, for example.







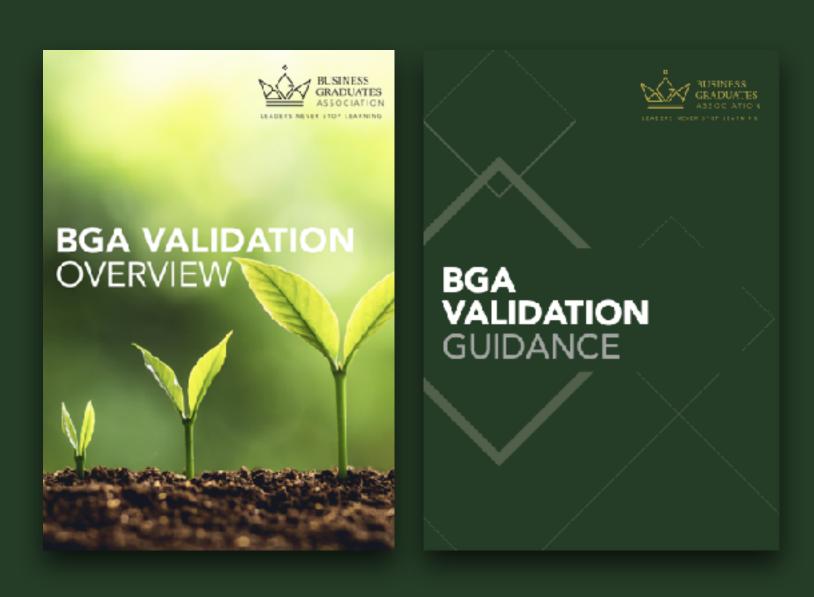




BGA Validation

- Optional interim step for business schools who are not ready for full-school accreditation
- Cost-effective and time efficient (can be completed in six months)
- Supports the school's continuous improvement strategy, graduate employability, CSR implementation, impact measurement, and value building
- Assesses the business school against BGA's 9 Charter
 Principles
- Achievement is marketed by BGA to the network and social media







BGA Accreditation

- Non-prescriptive and consultative accreditation
- Designed to enhance the business school's value proposition and alignment with the UN Sustainable Development Goals
- Allows business schools to differentiate and innovate, rewarding schools through an outcome-based assessment
- Leverages BGA's Continuous Impact Model to assess and improve the school's impact.
- Assesses the school in the following areas:
 - The institution
 - Faculty
 - Students
 - Programmes
 - Impact







Benefits of BGA Accreditation

- Contextualises the business school's challenges and uses a nonprescriptive approach to improve the school
- Whole-school accreditation
- 1/3 the cost of traditional accreditations
- Shorter time required to achieve accreditation (2-3 years vs 5+ years)
- Helps the school develop a unique value proposition and impact assessment
- Supports the school in its alignment with the UN Sustainable Development Goals
- Promotes quality and achievement to the higher education market,
 making international partnerships easier to launch
- Offers consultative feedback and benchmarking with a clear 3 to 5 year strategy plan of improvement







Outcomes from BGA accredited business schools

- Ability to raise programme prices and improve the financial outcome of the business school
- Easier access to business school alliances, leading to new partnerships
- Reformed research to provide local governments with action plans on how to decrease environmental pollution
- Attracted higher number of students to their MSc programmes
- Re-organised structure and management to improve decision making and inclusivity









BGA Accreditation

The Criteria, Eligibility and Process



Type of Accreditation

- Full-school accreditation
- Examines the school's positive impact on stakeholders, alignment to responsible management principles, and lifelong learning initiatives
- Covers all programmes but pays special detail to two sample programmes (typically the flagships of the business school)
- Rewards differentiation, innovation, responsible management initiatives, and stakeholder impact



Eligibility

- School must have been in continuous operations for at least five years
- One of the school's programmes must have graduated at least three student cohorts/learning groups
- The school must be in good financial health
- The school must either possess degree awarding powers or evidence its market recognition



The BGA Accreditation Criteria

- 5 Key Principles
 - Institution
 - Faculty
 - Students
 - Programmes
 - Impact



Application Stage

Development Stage

Assessment Stage

one month

one to two years

six months



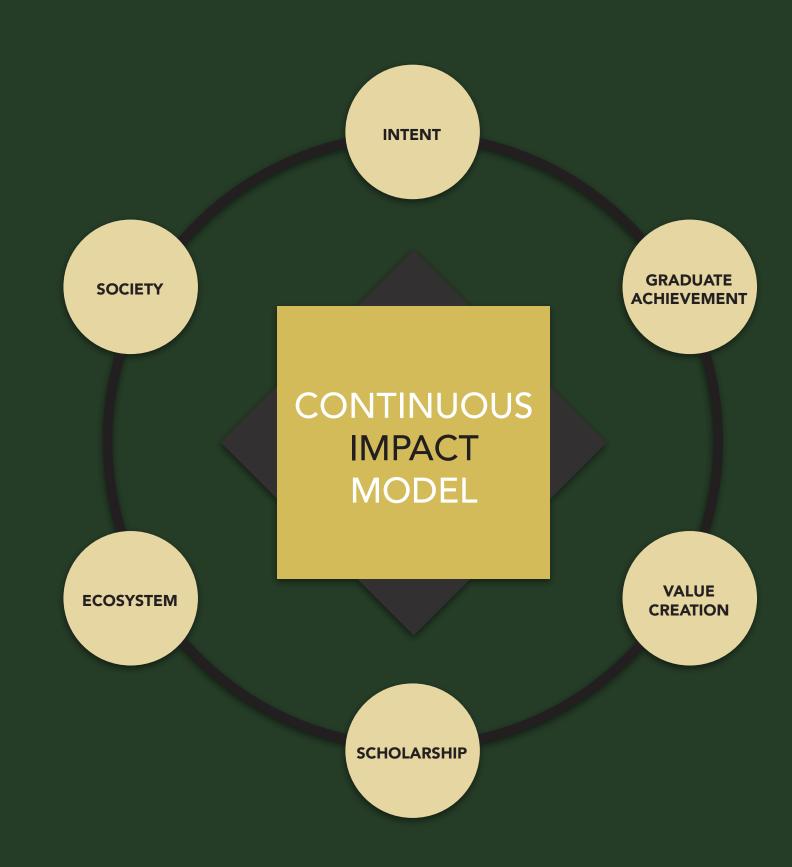
Application Stage

- Accreditation application form.
- Letter of intent.
- Signed cost of assessment.



Development Stage

- Mentor selection.
- Define objectives and KPI's of the business school.
- Initiate work on 10 impact metrics using the Continuous Impact Model (CIM).
- School must develop feedback loops for continuous improvement.
- Two of the metrics must align with the UN Sustainable Development Goals.





INPUT -> ACTIVITY -> OUTPUT -> OUTCOME -> IMPACT



Assessment Stage

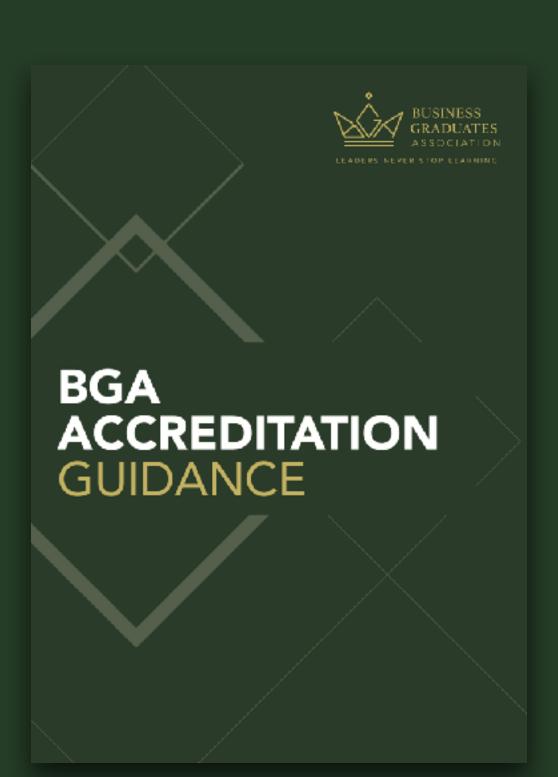
- Completion and submission of Selfassessment form (SAF)
- Completion and submission of Self-Audit Report (SAR)
- Assessment panel chosen
- Assessment visit carried out
- Two day visit at School campus
- Results given on the day

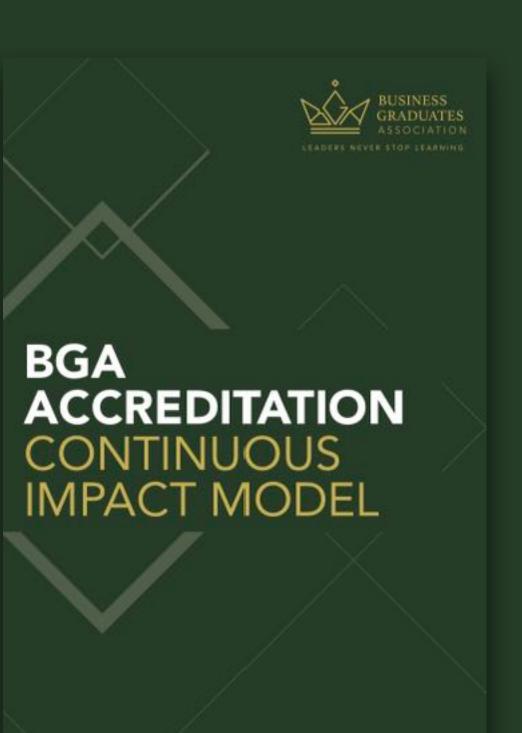






BGA ACCREDITATION CRITERIA







BGA Validation

- Light-touch quality assurance process.
- Approximately 6 months in length.
- A fraction of the cost of accreditation.
- Helps the business school identify key improvement areas.
- Excellent for schools unfamiliar with international accreditation.
- Preparation for BGA accreditation.
- Does not involve an assessment visit.

















The AMBA 300-cap



BGA-accredited and triple-accredited schools











What do we mean by impact?

How are we trying to measure it?



Impact

The influence or effect your business school has on its stakeholders, region and society

Sometimes worth thinking about the absence of your school



Why should we measure it?



- Track successes and failures of the school's initiatives
- Leverage results to form a feedback loop
- **Define** the school's strengths and USP

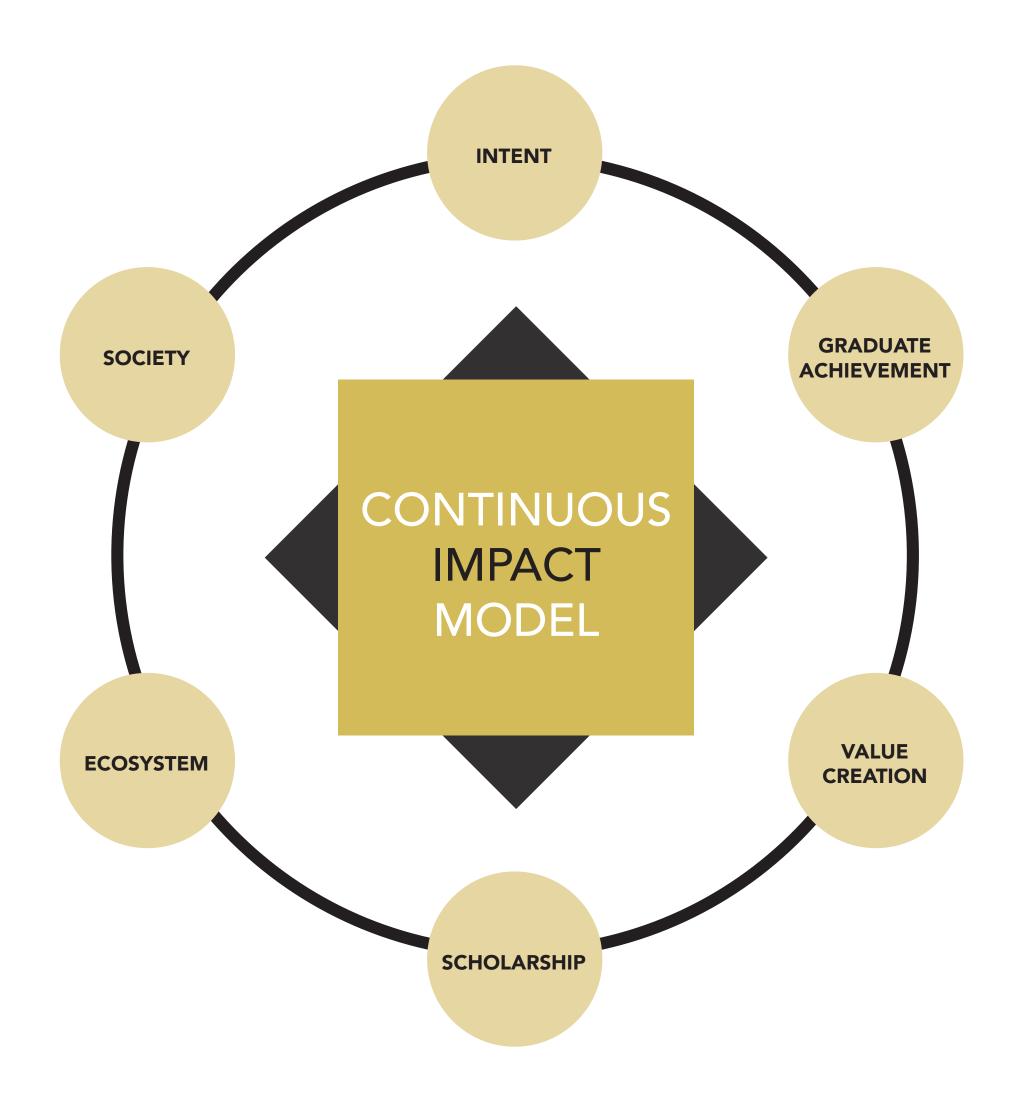


But how do we measure it?

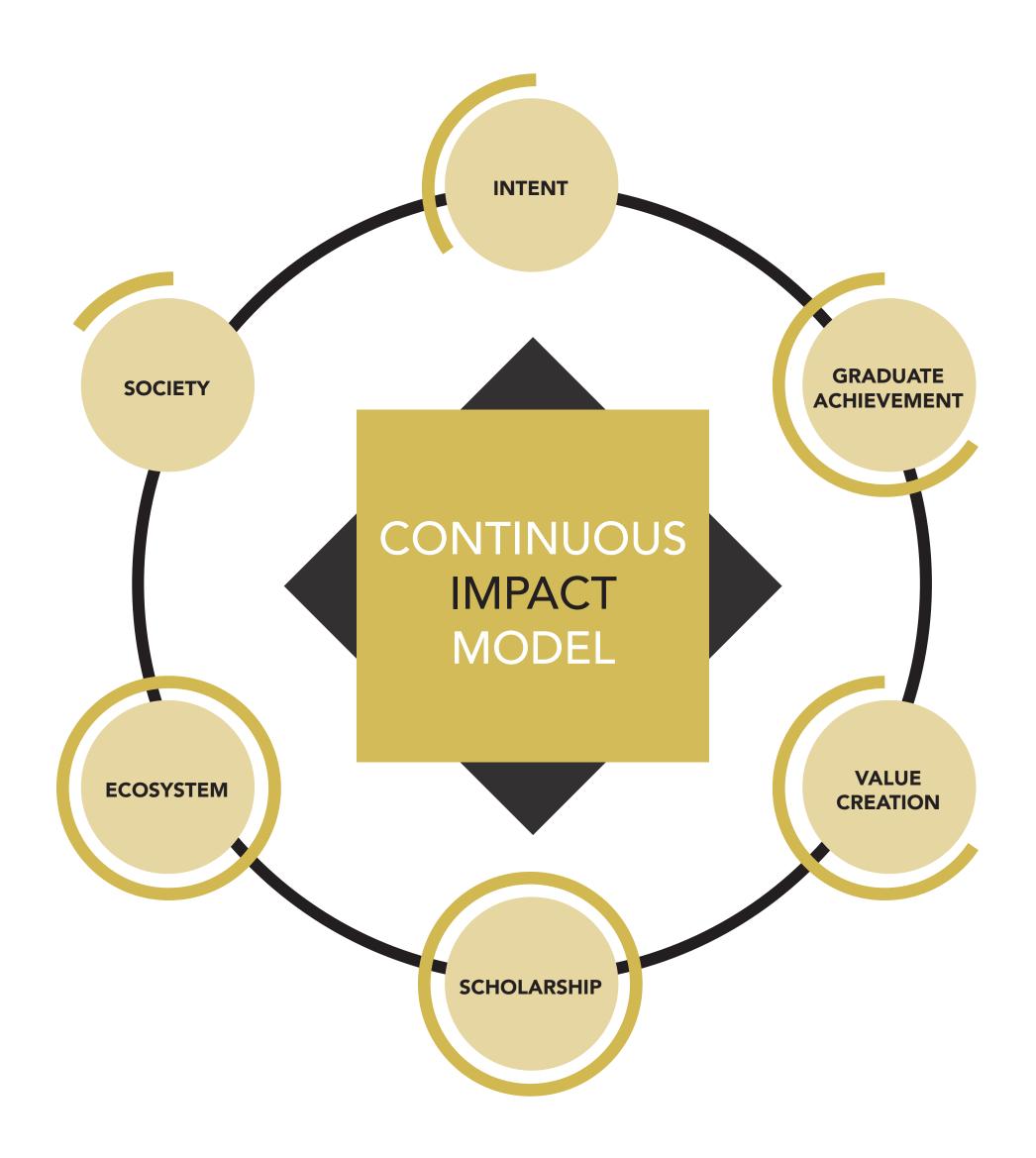




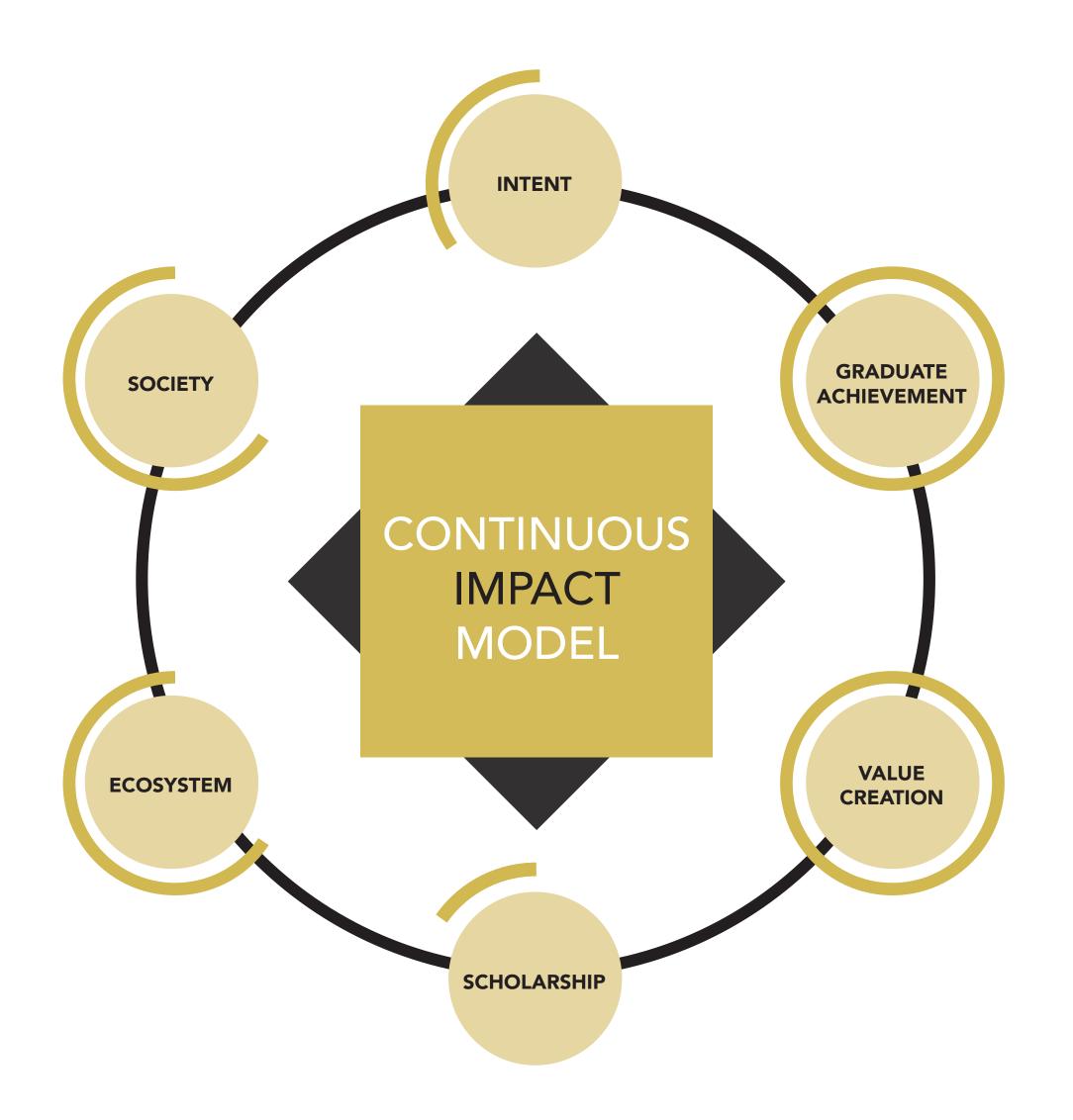




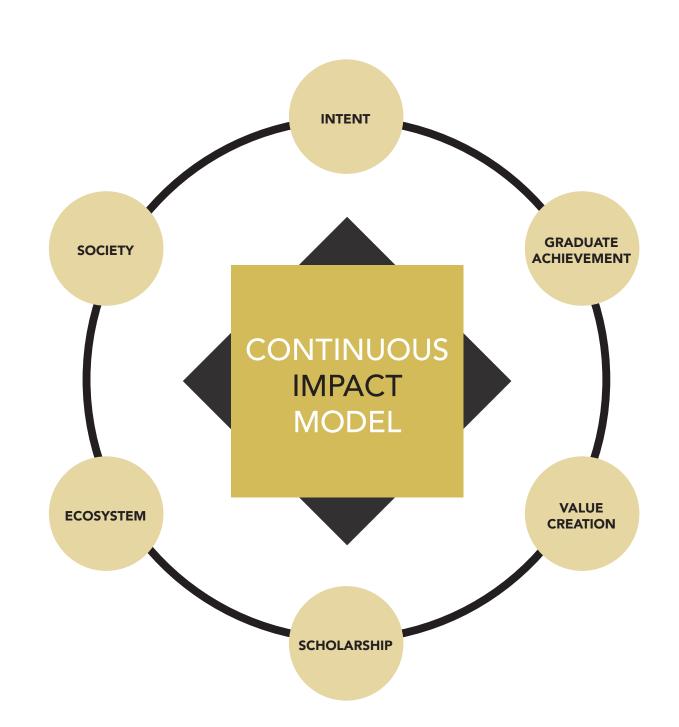








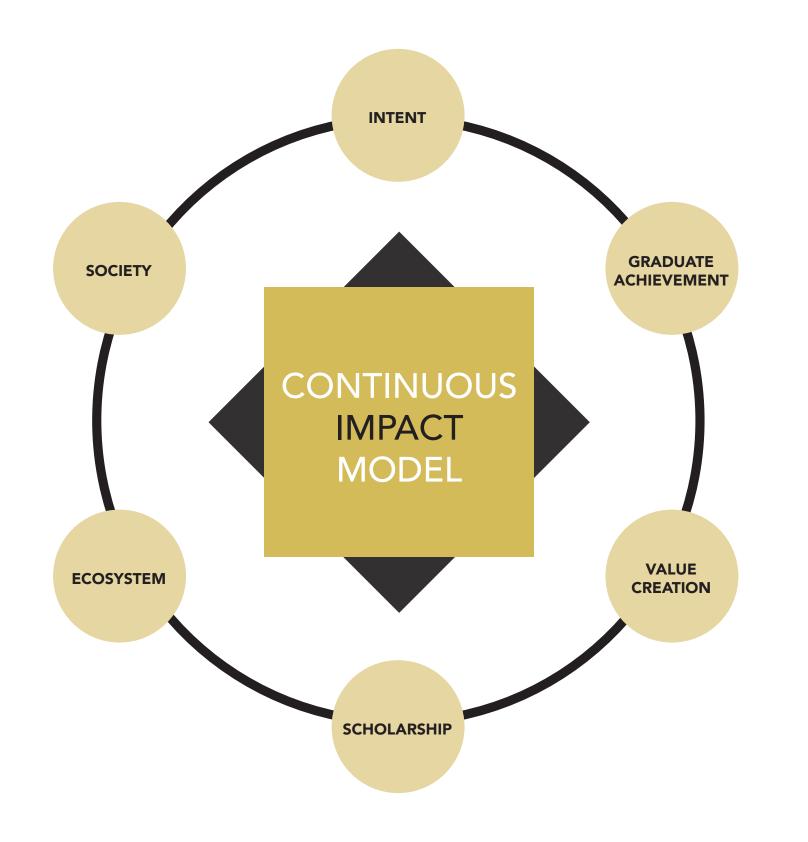








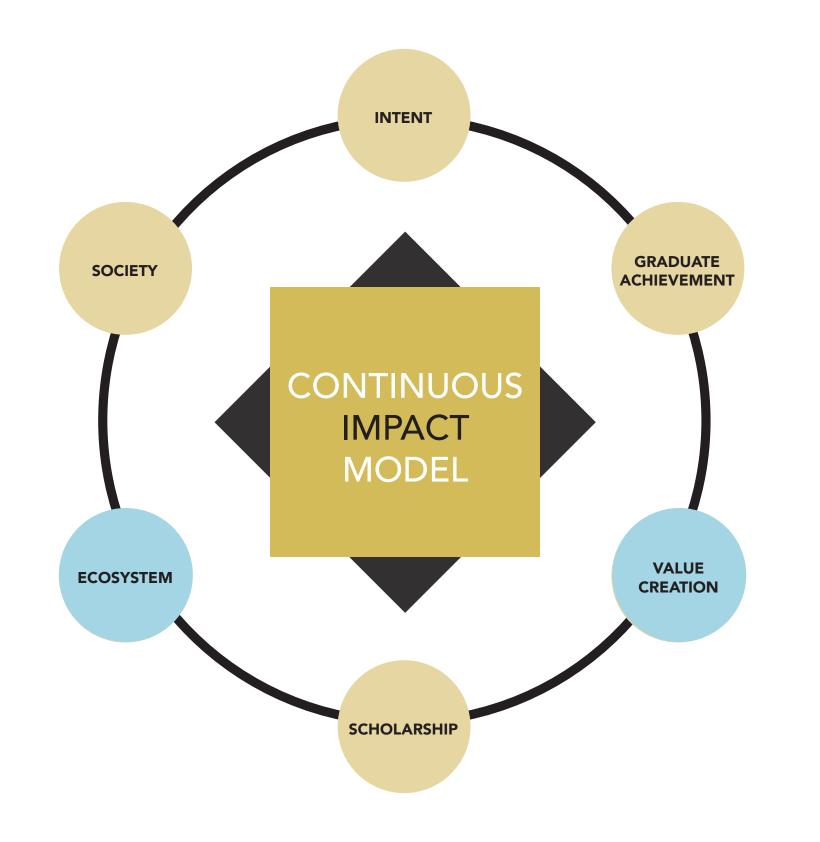
Widget Business School





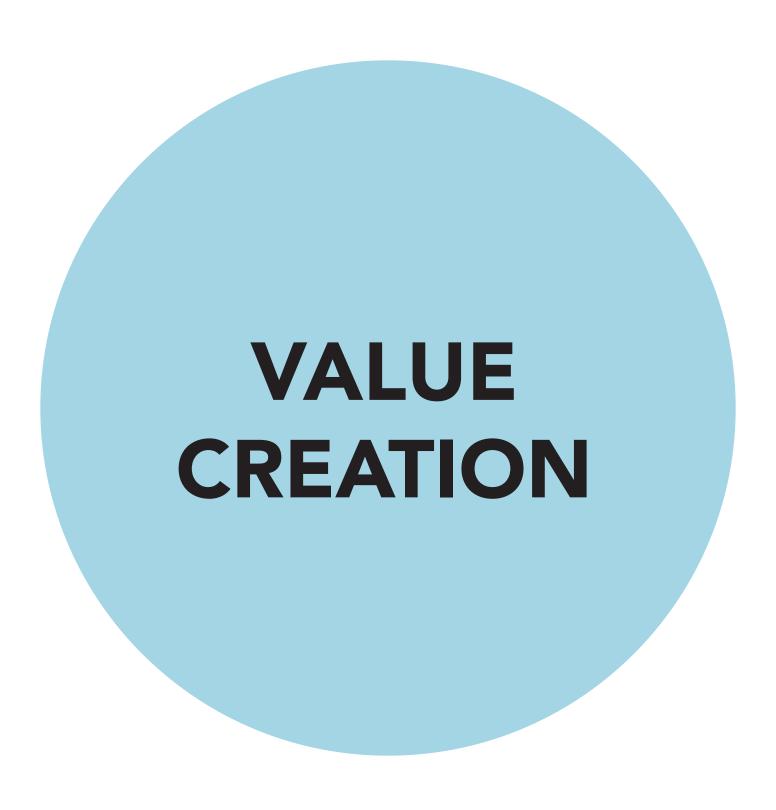


Widget Business School







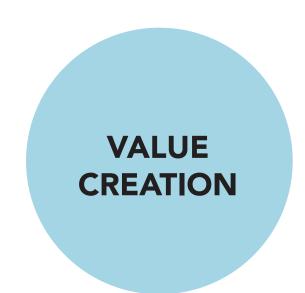






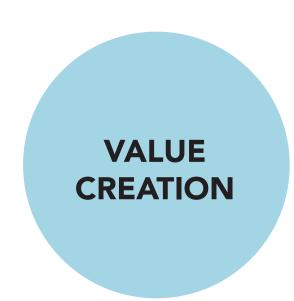
Measurable value a school is creating for itself and its primary stakeholders.





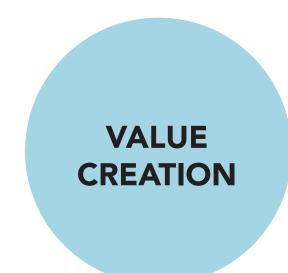
INPUT -> ACTIVITY -> OUTPUT -> OUTCOME -> IMPACT





Let's say Widget Business School wants to measure the impact on employers in the region





Input: The investment made, on the institution's part, of achieving the desired target. This need not be a financial figure.

Activity: The actions taken with the given input.

Output: Direct tangible results from the activity

Outcome: Changes as a result from input and activity

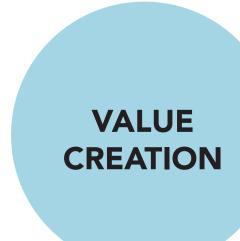
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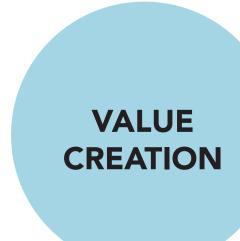
Year	Input	Activity	Output	Outcome	Impact
2018	€ 150,000 relationship building budget	€120,000: Travel budget used to meet 38 corporates in Paris €30,000: Joined 3 events to market school *See Activity Appendix for events	Gained interest from 34 corporates School received contacts details from 12 corporates	30 corporates given tailored executive education for their employees 28 corporates signed up to multi-year training	Aggregated survey showed: - 15% increase in productivity - 22% increase in client retention - 3% increase to bottom line





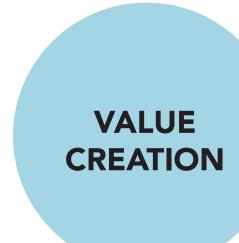
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2019	€ 150,000 relationship building budget	€100,000: Travel budget used to meet 38 corporates in Paris €50,000: Hosted 4 workshops in Paris for organisations	School gained interest from 34 corporates School gained interest from 16 corporates through workshop event	40 corporates given tailored executive education for their employees	Aggregated survey showed: - 13% increase in productivity - 26% increase in client retention - 5% increase to bottom line *See Activity Appendix for survey
2020	€ 220,000 relationship building budget	€120,000: Travel budget used to meet 46 corporates in Greater Paris €100,000: Hosted 8 workshops in Greater Paris	School gained interest from 35 corporates School gained interest from 36 corporates through workshop event	58 corporates given tailored executive education for their employees	Aggregated survey showed: - 18% increase in productivity - 28% increase in client retention - 8% increase to bottom line *See Activity Appendix for survey





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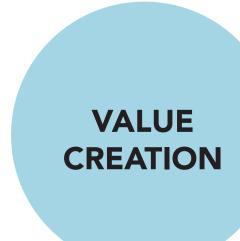
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2018	€ 150,000 relationship building budget	€120,000: Travel budget used to meet 38 corporates in Paris €30,000: Joined 3 events to market school *See Activity Appendix for events	Gained interest from 34 corporates School received contacts details from 12 corporates	30 corporates given tailored executive education for their employees	Aggregated survey showed: - 15% increase in productivity - 22% increase in client retention - 3% increase to bottom line *See Activity Appendix for survey
2019	€ 150,000 relationship building budget	€100,000: Travel budget used to meet 38 corporates in Paris €50,000: Hosted 4 workshops in Paris for organisations	School gained interest from 34 corporates School gained interest from 16 corporates through workshop event	40 corporates given tailored executive education for their employees	Aggregated survey showed: - 13% increase in productivity - 26% increase in client retention - 5% increase to bottom line *See Activity Appendix for survey
2020	€ 220,000 relationship building budget	€120,000: Travel budget used to meet 46 corporates in Greater Paris €100,000: Hosted 8 workshops in Greater Paris	School gained interest from 35 corporates School gained interest from 36 corporates through workshop event	58 corporates given tailored executive education for their employees	Aggregated survey showed: - 18% increase in productivity - 28% increase in client retention - 8% increase to bottom line *See Activity Appendix for survey





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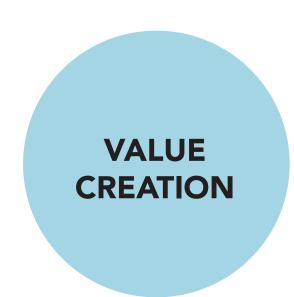


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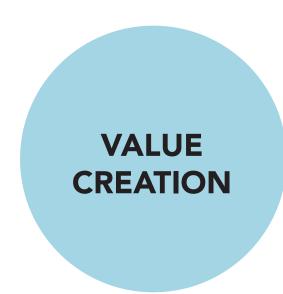
BUSINESS GRADUATES

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LEADERS NEVER STOP LEARNING



Key learnings

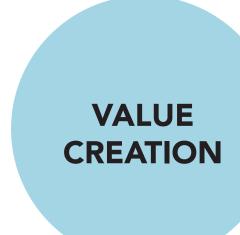




Key learnings

- Inputs and activities can be tweaked to get a desired outcome and impact
- Impact can serve as a feedback loop to improve business school processes
- Outcome and impact can help inform the business school where its strengths lie and support its unique value proposition



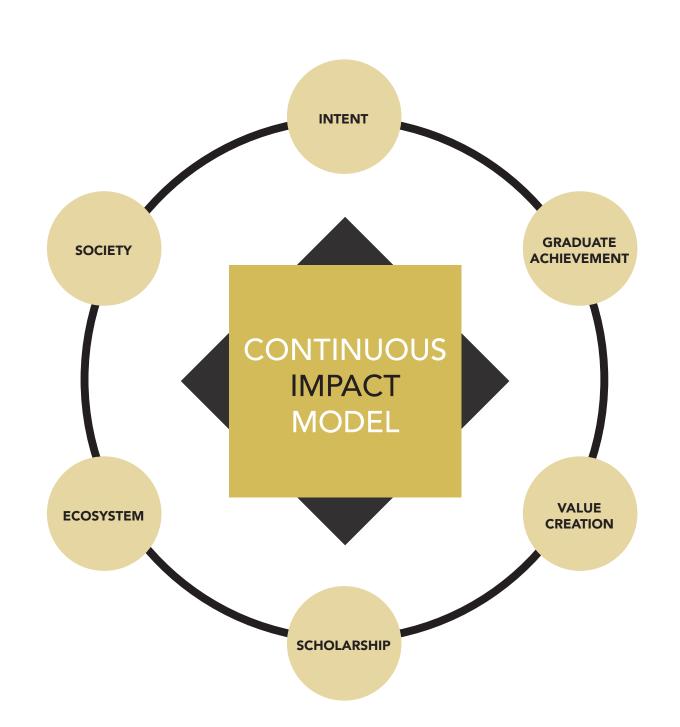


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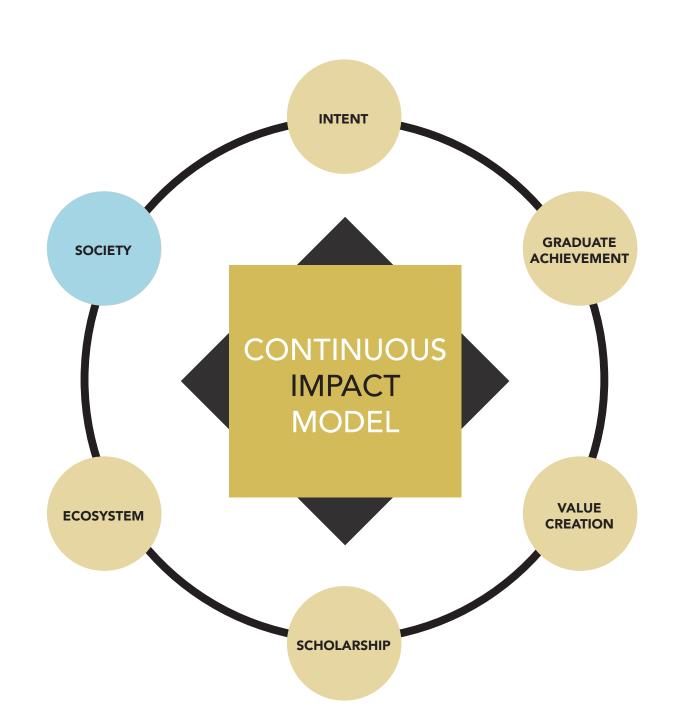
BUSINESS GRADUATES

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Year	Input	Activity	Output	Outcome	Impact
2020	Col\$ 500 million water filtration system	20% re-direction towards local community *See Activity Appendix for details	45 million litres of clean water per month	500 individuals in the community given clean water *See appendix for extent of clean water dispersion	Aggregated survey showed: - 70% of women in the area were able to take skills courses - 95% reduction in dysentery cases





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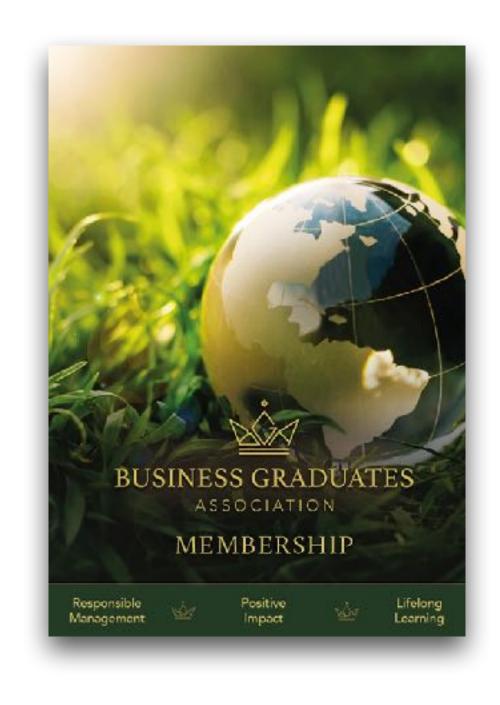
Key learnings

- Inputs and activities can be tweaked to get a desired outcome and impact
- Impact can serve as a feedback loop to improve business school processes
- Outcome and impact can help inform the business school where its strengths lie and support its unique value proposition
- Multiple years required to see changes



How does one proceed?





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